

Poudre River Public Library District
General Fund Budget
For the year ending December 31, 2017

	<u>2015</u> <u>Actual</u>	<u>2016</u> <u>Budget</u>	<u>Net Change</u>	<u>2017</u> <u>Budget</u>
Revenue:				
1 Property Tax	\$ 7,389,426	\$ 8,359,500	\$ 260,200	\$ 8,619,700
2 Specific Ownership Tax	672,359	550,000	50,000	600,000
3 Copier Charges & Other	24,564	20,000	-	20,000
4 Fines	184,596	180,000	-	180,000
5 Donations	73,723	91,500	(11,500)	80,000
6 Investment earnings	77,066	50,000	-	50,000
7 Miscellaneous	3,879	-	-	-
8 Intergovernmental	<u>855,778</u>	<u>32,000</u>	<u>-</u>	<u>32,000</u>
9 Total revenue	<u>9,281,391</u>	<u>9,283,000</u>	<u>298,700</u>	<u>9,581,700</u>
Expenditures:				
10 Administration	1,415,598	1,622,315	33,335	1,655,650
11 Systems Administration	604,431	648,455	(8,430)	640,025
12 Collection Services	695,128	747,580	24,180	771,760
13 Combined Operating Expenses	190,013	250,975	64,400	315,375
14 Answer Center	162,734	171,840	6,400	178,240
15 Outreach Services	292,020	313,165	23,505	336,670
16 Interlibrary Loan	165,249	179,080	4,660	183,740
17 Collection Development	1,264,227	1,140,220	37,250	1,177,470
18 Programming	85,261	102,200	-	102,200
19 Facilities	349,225	387,645	20,465	408,110
20 Old Town Operations	200,736	258,145	3,650	261,795
21 Old Town Public Service	719,207	836,970	835	837,805
22 Old Town Circulation	414,252	489,815	44,795	534,610
23 Harmony Operations	118,968	122,005	3,735	125,740
24 Harmony Public Service	539,103	606,785	24,080	630,865
25 Harmony Circulation	350,362	385,270	26,685	411,955
26 Council Tree Operations	235,889	258,930	7,070	266,000
27 Council Tree Public Service	291,871	335,315	14,550	349,865
28 Council Tree Circulation	413,118	449,065	36,110	485,175
29 Capital Outlay	25,975	50,000	-	50,000
30 Contingency	-	<u>37,500</u>	<u>-</u>	<u>37,500</u>
31 Total expenditures	<u>8,533,367</u>	<u>9,393,275</u>	<u>367,275</u>	<u>9,760,550</u>
Excess of revenue over				
32 Expenditures	748,024	(110,275)	(68,575)	(178,850)
33 Transfer to Capital Projects Fund	<u>(250,000)</u>	<u>(250,000)</u>	<u>-</u>	<u>(250,000)</u>
Excess of revenue over (under)				
34 Expenditures and Transfers	498,024	(360,275)	(68,575)	(428,850)
35 Beginning Fund Balance	<u>5,529,561</u>	<u>5,788,825</u>		<u>5,667,310</u>
36 Ending Fund Balance	<u>\$ 6,027,585</u>	<u>\$ 5,428,550</u>		<u>\$ 5,238,460</u>
37 Allocation of Ending Fund Balance				
38 Emergency Reserve		283,500		308,100
39 Reserved for Funding Restrictions		610,475		181,625
40 Reserved for Donations		5,900		-
41 Designated for working capital/operations		1,856,600		1,916,300
42 Unreserved		<u>2,672,075</u>		<u>2,832,435</u>
43 Total		<u>\$ 5,428,550</u>		<u>\$ 5,238,460</u>

Poudre River Public Library District
General Fund Budget Projection - 2014-2025

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Revenues												
1 Property Taxes	\$ 7,122,500	\$ 7,389,426	\$ 8,359,500	\$ 8,619,700	\$ 9,309,300	\$ 9,495,500	\$ 10,255,100	\$ 10,460,200	\$ 11,297,000	\$ 11,522,900	\$ 12,444,700	\$ 12,693,600
2 Specific Ownership Taxes	475,000	672,359	550,000	600,000	600,000	600,000	600,000	625,000	625,000	650,000	650,000	650,000
3 Other	401,450	477,606	373,500	362,000	362,000	362,000	362,000	362,000	362,000	362,000	362,000	362,000
4 City Sales tax (BOB \$)	744,000	742,000	-	-	-	-	-	-	-	-	-	-
5 Total Revenue	<u>8,742,950</u>	<u>9,281,391</u>	<u>9,283,000</u>	<u>9,581,700</u>	<u>10,271,300</u>	<u>10,457,500</u>	<u>11,217,100</u>	<u>11,447,200</u>	<u>12,284,000</u>	<u>12,534,900</u>	<u>13,456,700</u>	<u>13,705,600</u>
6 Expenditures												
7 Personnel	5,201,280	5,312,090	5,976,955	6,297,230	6,599,100	6,863,100	7,137,600	7,423,100	7,720,000	8,028,800	8,350,000	8,684,000
8 Contractual	1,763,150	1,758,016	1,856,950	1,951,700	1,990,700	2,030,500	2,071,100	2,112,500	2,154,800	2,197,900	2,241,900	2,286,700
9 Collection	982,400	1,264,227	1,140,220	1,177,470	1,232,600	1,254,900	1,346,100	1,373,700	1,474,100	1,504,200	1,614,800	1,644,700
10 Commodities	332,850	173,059	299,150	284,150	289,800	295,600	301,500	307,500	313,700	320,000	326,400	332,900
11 Capital Outlay - one time	50,000	25,975	120,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
12 Total Expenditures	<u>8,329,680</u>	<u>8,533,367</u>	<u>9,393,275</u>	<u>9,760,550</u>	<u>10,162,200</u>	<u>10,494,100</u>	<u>10,906,300</u>	<u>11,266,800</u>	<u>11,712,600</u>	<u>12,100,900</u>	<u>12,583,100</u>	<u>12,998,300</u>
13 Net	413,270	748,024	(110,275)	(178,850)	109,100	(36,600)	310,800	180,400	571,400	434,000	873,600	707,300
14 Capital transfer - board policy	252,050	250,000	250,000	250,000	250,000	250,000	275,000	275,000	275,000	275,000	275,000	275,000
15 Change in Fund Balance	<u>\$ 161,220</u>	<u>\$ 498,024</u>	<u>\$ (360,275)</u>	<u>\$ (428,850)</u>	<u>\$ (140,900)</u>	<u>\$ (286,600)</u>	<u>\$ 35,800</u>	<u>\$ (94,600)</u>	<u>\$ 296,400</u>	<u>\$ 159,000</u>	<u>\$ 598,600</u>	<u>\$ 432,300</u>
16 Fund balance breakdown												
17 Emergency Reserve	\$ 258,100	\$ 280,300	\$ 287,500	\$ 308,100	\$ 313,700	\$ 336,500	\$ 343,400	\$ 368,500	\$ 376,000	\$ 403,700	\$ 411,200	\$ 411,200
18 Restricted by Funding Source - BOB	863,524	972,176	610,475	181,625	-	-	-	-	-	-	-	-
19 Restricted by Funding Source - Bequest	52,283	32,952	5,900	-	-	-	-	-	-	-	-	-
20 Designated for Working Capital/Operations	1,783,100	1,817,600	1,856,600	1,916,300	2,054,300	2,091,500	2,243,400	2,289,400	2,456,800	2,507,000	2,691,300	2,741,100
21 Unreserved	<u>2,572,554</u>	<u>2,924,557</u>	<u>2,906,835</u>	<u>2,832,435</u>	<u>2,729,560</u>	<u>2,382,960</u>	<u>2,259,960</u>	<u>2,094,260</u>	<u>2,215,760</u>	<u>2,296,860</u>	<u>2,703,660</u>	<u>3,086,160</u>
22 Total Fund Balance	<u>\$ 5,529,561</u>	<u>\$ 6,027,585</u>	<u>\$ 5,667,310</u>	<u>\$ 5,238,460</u>	<u>\$ 5,097,560</u>	<u>\$ 4,810,960</u>	<u>\$ 4,846,760</u>	<u>\$ 4,752,160</u>	<u>\$ 5,048,560</u>	<u>\$ 5,207,560</u>	<u>\$ 5,806,160</u>	<u>\$ 6,238,460</u>