

**POUDRE RIVER LIBRARY TRUST**  
**Funding Policy**  
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**I. Purpose**

The mission of Poudre River Library Trust (the Trust) is to establish asset resources to support public library programming and its capital needs. The Trust has focused its fundraising and funding efforts toward capital enhancements of the Poudre River Public Library District (the Library District). The purpose of this policy is to adopt a guideline for determining which items will be considered as capital needs of the Library District, for the Trust's purpose of budgeting and approving funding support for the Library District.

**II. Capital Needs Funding**

The Library District has adopted a capitalization policy, in which items with an aggregate acquisition cost of \$5,000 or more and a useful life of 5 years or more, are considered to be capital assets. The Trust will follow these same parameters for establishing a general guideline for consideration of restricted funding support to be allocated to the Library District.

**III. Exceptions to Funding Guideline**

The Trust is not limited to providing support for only those items which fall within the parameters of the funding guideline. Exceptions for funding allocations beyond the parameters of the adopted guideline require majority support through a vote at a meeting of the Trustees in which a quorum is present. The Trust will be mindful of its donors and the premise under which all past contributions were solicited and received.