

# POUDRE RIVER PUBLIC LIBRARY DISTRICT

## AGENDA ITEM SUMMARY

Name of Requestor: Jeff Barnes  
Appearance Date: June 11, 2018  
Time Required: 30 minutes  
Date Decision Needed: N/A

**2017 Audit Report  
Acceptance**

**Objective:**

Acceptance of 2017 audit report – Comprehensive Annual Financial Report

**Situation:**

The audit process has been completed by the District’s auditors – RSM US LLP. The auditor’s independent statement is an unqualified, “clean” opinion on the financial statements. There were no material weaknesses or other reportable conditions noted as part of the District audit.

Included in the Board packets are draft copies of the audit report. No substantive changes are anticipated between this draft and the final copy. The final content of the audit/financial reports are known and the reports themselves are in the final processes of being issued. Management is working with the auditors to have the final reports for the Board meeting. Regardless, the final reports will be provided as soon as they are available.

**Proposal:**

N/A

**Advantages:**

N/A

**Disadvantages:**

N/A

**Requested Action:**

Discussion and acceptance of the audited financial statements and related auditor reports.

**Level of Public Interest and Participation:**

Moderate