

**Poudre River Library District Board of Trustees**

**Policy Regarding Review of Urban Renewal Plans and Projects**

For any proposed Urban Renewal Plan or Project, or substantial modification to an existing Urban Renewal Plan or Project, submitted by the Fort Collins Urban Renewal Authority, or any other Urban Renewal Authority within the boundaries of the Library District, pursuant to C.R.S. 31-25-107(9.5), the 120 day negotiating period established by C.R.S. 31-25-107(9.5)(c) shall commence on the date the Project Review Committee, or any other similar committee, has delivered a copy of its written opinion and recommendation regarding the proposed project, allocations of incremental property tax revenue and mitigation of impacts to the Library District. This policy shall not function as a waiver of any right granted to the Library District under the provisions of C.R.S. 31-25-107(9.5).