

**Poudre River Public Library District - Financial Report Summary Highlights
April 2019**

General Fund Revenue

Property Taxes	YTD property tax revenue is at 96% of budget and is down from last year. This should be resolved with timing.
Specific Ownership Taxes	Specific ownership taxes are \$7K over YTD budget.
Investment Earnings	YTD we are 346% of budget; we did record a loss in April.
Copier Charges & Fines	We are over budget YTD in copier charges but still consistently under budget in fines.
Donations & Miscellaneous	We are over in YTD donations by \$4K.

General Fund Expenditures

Library Administration	YTD is \$45K over budget, partially due to purchases from Bamboo HR and Group 4 that were not budgeted.
Total Expenditures	YTD total expenditures are 93% of budget, and most business units are under budget or very close except Admin
Net Revenue over Exp.	YTD is \$130K over budget due to timing savings on the expense side, particularly in Collections and the branches.

Capital Projects Fund

Expenditures	We paid for another portion of the AV upgrade in April as well as shelves for Council Tree.
Ending Fund Balance	The ending fund balance in the Capital Projects Fund is \$3,967,260

**Poudre River Public Library District - General Fund Budget vs. Actual
April 2019**

2018

	April	YTD Actual
Revenue		
Property taxes	624,206	4,112,003
Specific ownership taxes	68,826	270,683
Property tax interest	44	(998)
Investment earnings	(41,588)	(21,137)
Copier charges	2,443	9,700
Extended use fees	7,138	37,390
Donations	1,825	8,931
Miscellaneous	628	2,819
Total Operating Revenue	663,522	4,419,391
Intergovernmental - Grants	-	-
Total Revenue	663,522	4,419,391

2019

	April	YTD Actual	YTD Budget	YTD % of Budget	YTD Budget Variance \$	Adopted Annual Budget
Property taxes	518,959	4,010,046	4,156,173	96%	(146,127)	9,540,300
Specific ownership taxes	75,884	215,802	209,279	103%	6,524	800,000
Property tax interest	38	(18)	-	#DIV/0!	(18)	-
Investment earnings	(5,979)	57,740	16,670	346%	41,070	50,000
Copier charges	2,934	9,937	6,648	149%	3,290	20,000
Extended use fees	7,944	31,015	39,410	79%	(8,395)	120,000
Donations	451	13,577	9,239	147%	4,338	141,000
Miscellaneous	1,937	8,602	5,896	146%	2,707	9,600
Total Operating Revenue	602,167	4,346,702	4,443,314	98%	(96,612)	10,680,900
Intergovernmental - Grants	-	45,397	39,350	115%	6,047	78,700
Total Revenue	602,167	4,392,099	4,482,664	98%	(90,565)	10,759,600

Expenditures

Library Administration	133,846	541,160
Collection Services	94,308	267,354
Systems Administration	39,390	265,712
Facilities	28,938	114,084
Combined Expenses	20,514	49,676
Answer Center	15,125	61,711
Outreach Services	25,966	98,731
Interlibrary Loan	9,718	55,829
Old Town Operations	19,582	67,445
Old Town Public Service	50,966	243,375
Old Town Circulation	34,983	139,023
Collection Development	132,982	449,788
Programming	9,408	19,197
Harmony Operations	9,144	35,767
Harmony Public Service	48,323	179,506
Harmony Circulation	32,744	137,689
Council Tree Operations	19,564	76,718
Council Tree Public Service	31,606	116,490
Council Tree Circulation	31,255	127,024
Total Operating Costs	788,362	3,046,279
Capital Outlay	10,506	22,740
Transfer to Cap. Projects Fund	-	-
Total Expenditures	798,868	3,069,019

Library Administration	134,584	577,065	531,668	109%	(45,397)	1,798,375
Collection Services	62,303	249,137	299,503	83%	50,365	894,045
Systems Administration	52,858	280,449	273,910	102%	(6,538)	717,190
Facilities	23,032	115,170	129,315	89%	14,146	431,695
Combined Expenses	32,183	66,437	63,153	105%	(3,284)	258,750
Answer Center	16,008	63,630	65,480	97%	1,850	212,540
Outreach Services	28,006	107,891	107,902	100%	12	395,365
Interlibrary Loan	9,407	54,155	63,634	85%	9,479	199,505
Old Town Operations	17,988	64,855	78,646	82%	13,792	261,065
Old Town Public Service	58,693	230,758	272,017	85%	41,258	824,295
Old Town Circulation	35,310	162,015	190,433	85%	28,418	560,475
Collection Development	129,644	412,065	435,035	95%	22,970	1,351,950
Programming	18,905	47,628	44,281	108%	(3,348)	154,900
Harmony Operations	9,176	34,396	40,370	85%	5,974	131,405
Harmony Public Service	46,946	189,121	185,412	102%	(3,709)	642,355
Harmony Circulation	29,844	118,881	149,265	80%	30,384	455,280
Council Tree Operations	12,409	65,816	80,714	82%	14,898	273,425
Council Tree Public Service	31,474	125,356	135,689	92%	10,332	444,475
Council Tree Circulation	33,234	129,864	144,127	90%	14,264	494,880
Total Operating Costs	782,005	3,094,690	3,290,555	94%	195,865	10,501,970
Capital Outlay	-	1,680	26,559	6%	24,879	50,000
Transfer to Cap. Projects Fund	-	-	-	#DIV/0!	-	250,000
Total Expenditures	782,005	3,096,370	3,317,114	93%	220,744	10,801,970

Net Revenue over Exp.	(135,346)	1,350,372	(179,838)	1,295,729	1,165,551	130,179	(42,370)
Beginning Fund Balance				3,850,868			
Current Fund Balance				5,146,597			

**Poudre River Public Library District - Capital Projects Fund Budget vs. Actual
April 2019**

	April 2019	2019 YTD Actual	Project to Date	Adopted Budget	Budget Variance \$
Revenue					
Investment earnings	8,173	33,055	-	-	33,055
Library Trust donations	-	10,100	-	-	10,100
Intergovernmental	-	-	-	-	-
Transfer from General Fund	-	-	-	250,000	(250,000)
Total Revenue	8,173	43,155	-	250,000	(206,845)
Expenditures					
Library Trust expenditures	-	-	10,236	10,100	(136)
Capital Replacement Plan - 2018	-	97,275	121,146	275,000	153,854
Capital Replacement Plan - 2019	11,488	37,734	37,734	125,000	87,266
Total Expenditures	11,488	135,009	169,116	410,100	240,984
Net Revenue over Exp.	(3,315)	(91,854)			
Beginning Fund Balance		4,059,114			
Current Fund Balance		3,967,260			