

Poudre River Public Library District - Financial Report Highlights - November 2019

General Fund Revenue

Property Taxes	YTD property tax revenue is 102% of budget, and we are over the annual budget as well.
Specific Ownership Taxes	Specific ownership taxes are \$14k over YTD budget.
Investment Earnings	YTD we are 393% of budget with a small gain in November.
Copier Charges & Fines	We are over budget YTD in copier charges, but fines continue to lag at \$22k under YTD budget.
Donations & Intergov't	We are under YTD budget for donations but above prior YTD.

General Fund Expenditures

Programming	Programming is slightly over YTD budget, but most of our expenditures have been paid for the year. We may still end up over budget due to the Book Fest spend that was excluded from the 2019 budget.
Total Expenditures	YTD total expenditures are 93% of budget, and all business units are under budget except for Programming.
Net Revenue over Exp.	YTD, we have \$883k in net revenue over expenditures, after the additional transfer to Capital Projects Fund. With most of our revenue received for the year, we should end the year slightly above the original budgeted net revenue over expenditures of (\$42,370).

Capital Projects Fund

Revenue	We made an additional transfer of \$1M from the General Fund.
Expenditures	We spent an additional \$8k committed fund balance for design and architecture services. We also paid for furniture from Shelf Image and the Council Tree HVAC repairs from the 2019 Capital Replacement Plan.
Ending Fund Balance	The ending fund balance in the Capital Projects Fund is \$5,138,454 after the transfer.

Other Important Items

None at this time

Poudre River Public Library District - General Fund Budget vs. Actual

2018

	November	YTD Actual
Revenue		
Property taxes	16,935	9,517,717
Specific ownership taxes	91,326	795,810
Property tax interest	954	6,145
Investment earnings	36,097	54,680
Copier charges	2,101	24,489
Extended use fees	8,700	100,303
Donations	632	90,176
Miscellaneous	180	4,629
Total Operating Revenue	156,925	10,593,949
Intergovernmental - Grants	-	48,284
Total Revenue	156,925	10,642,233

2019

	November	YTD Actual	YTD Budget	YTD % of Budget	YTD Budget Variance \$	Adopted Annual Budget
Property taxes	17,712	9,582,402	9,349,494	102%	232,908	9,540,300
Specific ownership taxes	93,091	741,230	726,941	102%	14,289	800,000
Property tax interest	1,014	10,075	-	#DIV/0!	10,075	-
Investment earnings	3,465	180,104	45,835	393%	134,269	50,000
Copier charges	1,562	27,955	18,268	153%	9,687	20,000
Extended use fees	7,818	88,016	109,970	80%	(21,955)	120,000
Donations	1,047	96,088	119,382	80%	(23,294)	141,000
Miscellaneous	987	17,307	9,137	189%	8,170	9,600
Total Operating Revenue	126,695	10,743,177	10,379,027	104%	364,150	10,680,900
Intergovernmental - Grants	24,271	79,707	78,700	101%	1,007	78,700
Total Revenue	150,966	10,822,884	10,457,727	103%	365,157	10,759,600

Expenditures

Library Administration	137,574	1,554,177
Collection Services	59,860	714,165
Systems Administration	48,597	631,850
Facilities	30,896	339,209
Combined Expenses	22,070	178,723
Answer Center	15,363	176,170
Community Services	29,658	318,598
Interlibrary Loan	9,091	127,256
Old Town Operations	19,299	201,122
Old Town Public Service	54,562	648,988
Old Town Circulation	36,091	427,627
Collection Development	111,454	1,327,705
Programming	12,926	138,990
Harmony Operations	8,737	103,853
Harmony Public Service	45,813	549,519
Harmony Circulation	30,545	375,958
Council Tree Operations	16,453	236,305
Council Tree Public Service	31,238	334,018
Council Tree Circulation	32,129	388,096
Total Operating Costs	752,356	8,772,329
Capital Outlay	-	42,277
Transfer to Cap. Projects Fund	-	250,000
Total Expenditures	752,356	9,064,606

Library Administration	120,503	1,520,944	1,556,913	98%	35,969	1,798,375
Collection Services	59,179	720,871	800,042	90%	79,170	894,045
Systems Administration	58,033	642,819	651,345	99%	8,526	717,190
Facilities	20,124	315,272	384,497	82%	69,225	431,695
Combined Expenses	18,371	169,733	229,026	74%	59,293	258,750
Answer Center	14,696	177,111	186,930	95%	9,819	212,540
Community Services	28,020	312,959	349,286	90%	36,327	395,365
Interlibrary Loan	10,321	129,876	145,047	90%	15,171	199,505
Old Town Operations	17,729	202,740	234,525	86%	31,785	261,065
Old Town Public Service	58,056	668,262	725,364	92%	57,102	824,295
Old Town Circulation	52,875	467,640	497,957	94%	30,317	560,475
Collection Development	142,911	1,202,960	1,284,156	94%	81,197	1,351,950
Programming	(5,415)	152,986	150,000	102%	(2,986)	154,900
Harmony Operations	9,948	102,414	117,218	87%	14,804	131,405
Harmony Public Service	48,575	548,305	567,600	97%	19,294	642,355
Harmony Circulation	58,149	365,086	407,566	90%	42,480	455,280
Council Tree Operations	16,297	224,702	248,613	90%	23,910	273,425
Council Tree Public Service	31,987	365,856	389,067	94%	23,212	444,475
Council Tree Circulation	42,187	376,720	440,352	86%	63,632	494,880
Total Operating Costs	802,545	8,667,258	9,365,504	93%	698,246	10,501,970
Capital Outlay	-	22,500	49,376	46%	26,876	50,000
Transfer to Cap. Projects Fund	1,000,000	1,250,000	1,250,000	100%	-	1,250,000
Total Expenditures	1,802,545	9,939,758	10,664,881	93%	725,123	11,801,970

Net Revenue over Exp.	(595,431)	1,577,627	(1,651,579)	883,126	(207,154)	426%	1,090,279	(1,042,370)
Beginning Fund Balance				3,850,868				
Current Fund Balance				4,733,994				

Poudre River Public Library District - Capital Projects Fund Budget vs. Actual

	November 2019	2019 YTD Actual	Project to Date	Adopted Budget	Budget Variance \$
Revenue					
Investment earnings	3,326	112,590	-	-	112,590
Library Trust donations	-	10,100	-	-	10,100
Intergovernmental	-	-	-	-	-
Miscellaneous	-	54,187			
Transfer from General Fund	1,000,000	1,250,000	-	1,250,000	-
Total Revenue	1,003,326	1,426,877	-	1,250,000	122,690
Expenditures					
Library Trust expenditures	-	-	10,236	10,100	(136)
Committed Fund Balance expenditures	7,550	39,999	39,999	40,377	378
Capital Replacement Plan - 2018	-	197,811	221,682	275,000	53,318
Capital Replacement Plan - 2019	65,982	109,728	109,728	125,000	15,272
Total Expenditures	73,532	347,538	381,644	450,477	68,833
Net Revenue over Exp.	929,794	1,079,340			
Beginning Fund Balance		4,059,114			
Current Fund Balance		5,138,454			