

## PRPLD Financial Report Highlights - Jan 2020

\*\*These numbers are not final; they may change through the year-end process. Fund Balances are preliminary and will be adjusted during the audit.\*\*

### General Fund Revenue

<b>Property taxes</b>	None are reported in January.
<b>Library fines</b>	We are just slightly under YTD budget.
<b>State grants</b>	We received one state grant payout earlier than was budgeted.
<b>Specific ownership taxes</b>	None are reported in January.

### General Fund Expenditures

<b>Total Expenditures</b>	Total expenditures are at 59% of budget, which is almost entirely due to payroll being over-budgeted in January. The City accrued several days back to December, resulting in less expense than planned, but it will be made up in subsequent months.
<b>Net Revenue over Exp.</b>	Net revenue over expenditures is at (\$647k), which is common for January due to the lack of tax revenue.

### Capital Projects Fund

<b>Revenue</b>	We received an insurance reimbursement for the HVAC repair at Council Tree.
<b>Expenditures</b>	We completed a few more 2019 purchases in January.
<b>Ending Fund Balance</b>	The ending fund balance in the Capital Projects Fund is \$5,135,953 before year-end adjustments.

### Statement of Net Position and Governmental Funds Balance Sheet

This statement shows our overall net position as of 1/31/20. Fund balance details will change as we reconcile year-end. I am planning to include this statement going forward on a monthly basis instead of just quarterly.

**PRPLD General Fund Budget vs. Actual**

**2019**

	January	YTD Actual
<b>Revenue</b>		
Property taxes	(3,380)	(3,380)
Property tax interest	-	-
Library fines	5,625	5,625
State grants	-	-
Specific ownership taxes	75,902	75,902
Copy charges	2,073	2,073
Investment earnings	29,806	29,806
Donations	3,138	3,138
Miscellaneous	33	33
<b>Total Revenue</b>	<b>113,197</b>	<b>113,197</b>

**2020**

	January	YTD Actual	YTD Budget	YTD % of Budget	YTD Budget Variance \$	Adopted Annual Budget
Property taxes	-	-	-	#DIV/0!	-	10,808,725
Property tax interest	-	-	-	#DIV/0!	-	-
Library fines	7,553	7,553	7,600	99%	(47)	95,000
State grants	9,533	9,533	-	#DIV/0!	9,533	78,700
Specific ownership taxes	-	-	-	#DIV/0!	-	825,000
Copy charges	1,734	1,734	2,000	87%	(267)	25,000
Investment earnings	15,627	15,627	-	#DIV/0!	15,627	50,000
Donations	17,257	17,257	5,640	306%	11,617	141,000
Miscellaneous	957	957	880	109%	77	11,000
<b>Total Revenue</b>	<b>52,660</b>	<b>52,660</b>	<b>16,120</b>	<b>327%</b>	<b>36,540</b>	<b>12,034,425</b>

**Expenditures**

Administration	85,265	85,265
Combined	49,609	49,609
Community Services	11,398	11,398
Communication	-	-
Old Town Library	75,219	75,219
Collection Services	186,786	186,786
Harmony Library	37,054	37,054
Council Tree Library	34,254	34,254
Programming	7,933	7,933
<b>Total Operating Costs</b>	<b>487,518</b>	<b>487,518</b>
Capital Outlay	-	-
Transfer to Cap. Projects Fund	-	-
<b>Total Expenditures</b>	<b>487,518</b>	<b>487,518</b>

Administration	173,635	173,635	228,035	76%	54,400	1,948,845
Combined	61,658	61,658	118,890	52%	57,232	1,252,591
Community Services	20,129	20,129	62,326	32%	42,197	568,588
Communication	15,954	15,954	33,318	48%	17,364	350,647
Old Town Library	97,019	97,019	177,615	55%	80,596	1,732,913
Collection Services	149,531	149,531	257,026	58%	107,495	2,771,991
Harmony Library	83,519	83,519	146,444	57%	62,925	1,277,866
Council Tree Library	98,426	98,426	155,676	63%	57,250	1,201,314
Programming	-	-	-	#DIV/0!	-	-
<b>Total Operating Costs</b>	<b>699,872</b>	<b>699,872</b>	<b>1,179,330</b>	<b>59%</b>	<b>479,458</b>	<b>11,104,755</b>
Capital Outlay	-	-	-	#DIV/0!	-	50,000
Transfer to Cap. Projects Fund	-	-	-	#DIV/0!	-	500,000
<b>Total Expenditures</b>	<b>699,872</b>	<b>699,872</b>	<b>1,179,330</b>	<b>59%</b>	<b>479,458</b>	<b>11,654,755</b>

**Net Revenue over Exp.**

**(374,321) (374,321)**

**(647,212) (647,212) (1,163,210)**

**515,998**

**379,670**

Beginning Fund Balance

3,751,639

**Current Fund Balance**

**3,104,427**

## PRPLD Capital Projects Fund Budget vs. Actual

	January 2020	2020 YTD Actual	Project to Date	Adopted Budget	Budget Variance \$
<b>Revenue</b>					
Investment earnings	20,329	20,329	-	-	20,329
Miscellaneous	21,589	21,589	-	-	21,589
Library Trust donations	-	-	-	-	-
Transfer from General Fund	-	-	-	500,000	(500,000)
<b>Total Revenue</b>	<b>41,918</b>	<b>41,918</b>	<b>-</b>	<b>500,000</b>	<b>(458,082)</b>
<b>Expenditures</b>					
Library Trust expenditures	-	-	-	-	-
Capital Replacement Plan - 2018	-	-	221,682	275,000	53,318
Capital Replacement Plan - 2019	3,236	3,236	190,575	125,000	(65,575)
Capital Replacement Plan - 2020	2,240	2,240	2,240	580,000	577,760
<b>Total Expenditures</b>	<b>5,476</b>	<b>5,476</b>	<b>414,497</b>	<b>980,000</b>	<b>565,503</b>
<b>Net Revenue over Exp.</b>	<b>36,442</b>	<b>36,442</b>			
Beginning Fund Balance		5,099,511			
<b>Current Fund Balance</b>		<b>5,135,953</b>			

**PRPLD Preliminary Statement of Net Position and Governmental Funds Balance Sheet as of 1/31/20**

	Capital Projects			Statement of Net	
	General Fund	Fund	Total	Adjustments	Position
<b>Assets</b>					
Cash and cash equivalents	3,154,469	5,101,778	8,256,247	-	8,256,247
Interest receivable	16,105	15,279	31,384	-	31,384
Property taxes receivable	9,653,048		9,653,048	-	9,653,048
Accounts receivable	-		-	-	-
Investments	15,185	18,896	34,081	-	34,081
Land			-	2,256,000	2,256,000
Construction in Progress			-	4,150	4,150
Other capital assets, net of depreciation			-	16,181,377	16,181,377
<b>Total Assets</b>	<b>12,838,807</b>	<b>5,135,953</b>	<b>17,974,760</b>	<b>18,441,527</b>	<b>36,416,287</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>					
Accounts payable	11,950	-	11,950	-	11,950
Wages payable	-	-	-	-	-
Accrued compensated absences	-	-	-	248,712	248,712
Sales tax payable	42	-	42	-	42
Unearned revenue	69,339	-	69,339	-	69,339
<b>Total Liabilities</b>	<b>81,331</b>	<b>-</b>	<b>81,331</b>	<b>248,712</b>	<b>330,043</b>
Deferred Inflows of Resources					
Property taxes	9,653,048	-	9,653,048	-	9,653,048
Fund balances					
Restricted fund balance	306,000	-	306,000	-	306,000
Committed fund balance	2,188,712	5,099,511	7,288,223	-	7,288,223
Unassigned fund balance	1,256,928	-	1,256,928	18,192,815	19,449,743
<b>Total fund balance</b>	<b>3,751,640</b>	<b>5,099,511</b>	<b>8,851,151</b>	<b>18,192,815</b>	<b>27,043,966</b>
Net Change in fund balance	(647,212)	36,442	(610,770)	-	(610,770)
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>12,838,807</b>	<b>5,135,953</b>	<b>17,974,760</b>	<b>18,441,527</b>	<b>36,416,287</b>
<b>Net Position</b>					
Investment in Capital Assets					18,441,527
Restricted for Emergencies					306,000
Unrestricted					7,685,669
<b>Total Net Position</b>					<b>26,433,196</b>