

## PRPLD Financial Report Highlights - June 2021

### General Fund Revenue

<b>Property taxes</b>	YTD Property Taxes are 100% of budget.
<b>Fines</b>	Lost and damaged material payments came in via the website.
<b>Specific ownership taxes</b>	YTD taxes are 106% of budget.
<b>Investment earnings</b>	June was another negative month for YTD earnings of <b>(\$8K)</b> .

### General Fund Expenditures

<b>Total Expenditures</b>	YTD total expenditures are 88% of budget. Almost every expenditure category is down from budget with the closure. See the detail and summary statements for more information on specific items and categories. Community Outreach Services and Communication have more significant savings due to budgeted positions not yet hired.
<b>Net Revenue over Exp.</b>	YTD is \$2.8M with an ending fund balance of \$7,033,140.

### Capital Projects Fund

<b>Expenditures</b>	We paid a service invoice to Bluefin for their assistance with the OT roof repair as well as a design invoice to studiotrope for the OT remodel. The OT roof repair is scheduled to be complete by the end of August.
<b>Ending Fund Balance</b>	The ending fund balance in Capital Projects Fund is \$7,879,613 after the planned \$1M transfer.

### Statement of Net Position and Governmental Funds Balance Sheet

This statement shows our overall net position as of 6/30/21. Fund balance details for 2020 are now final as the 2020 CAFR is complete and has been filed.

## PRPLD General Fund Budget vs. Actual

	2020		2021					
	June	YTD Actual	June	YTD Actual	YTD Budget	YTD % of Budget	YTD Budget Variance \$	Adopted Annual Budget
<b>Revenue</b>								
Property taxes	783,635	7,561,930	901,909	7,730,098	7,724,441	100%	5,657	10,814,709
Library fines	1,016	25,240	3,091	17,486	-	#DIV/0!	17,486	-
State grants	1,266	45,781	13,338	61,256	60,562	101%	694	78,700
Specific ownership taxes	54,986	309,861	72,895	353,137	333,335	106%	19,802	800,000
Copy charges	-	7,011	-	-	-	#DIV/0!	-	-
Investment earnings	17,335	94,521	(11,173)	(6,005)	25,002	-24%	(31,007)	50,000
Donations	18,262	40,247	3,916	11,467	4,000	287%	7,467	115,065
Miscellaneous	940	5,679	1,126	15,563	5,400	288%	10,163	11,000
<b>Total Revenue</b>	<b>877,440</b>	<b>8,090,269</b>	<b>985,101</b>	<b>8,183,004</b>	<b>8,152,740</b>	<b>100%</b>	<b>30,264</b>	<b>11,869,474</b>
<b>Expenditures</b>								
Administration	117,227	879,282	141,799	895,571	919,776	97%	24,205	1,877,030
Combined	84,228	548,098	64,479	567,196	642,721	88%	75,524	1,209,819
Community Outreach	31,861	171,328	15,047	121,136	222,564	54%	101,428	478,464
Communication	12,899	118,757	19,549	109,672	172,613	64%	62,942	366,228
Old Town Library	119,047	708,738	105,218	613,880	752,677	82%	138,797	1,668,444
Collection Services	299,861	1,220,965	245,486	1,127,933	1,298,092	87%	170,159	2,712,629
Harmony Library	85,504	537,365	71,607	430,281	559,580	77%	129,299	1,251,705
Council Tree Library	76,240	476,949	79,025	505,645	546,904	92%	41,259	1,179,035
<b>Total Operating Costs</b>	<b>826,867</b>	<b>4,661,481</b>	<b>742,210</b>	<b>4,371,315</b>	<b>5,114,928</b>	<b>85%</b>	<b>743,613</b>	<b>10,743,354</b>
Transfer to Capital Fund	500,000	500,000	1,000,000	1,000,000	1,000,000	100%	-	1,000,000
<b>Total Expenditures</b>	<b>1,326,867</b>	<b>5,161,481</b>	<b>1,742,210</b>	<b>5,371,315</b>	<b>6,114,928</b>	<b>88%</b>	<b>743,613</b>	<b>11,743,354</b>
<b>Net Revenue over Exp.</b>	<b>(449,428)</b>	<b>2,928,788</b>	<b>(757,110)</b>	<b>2,811,689</b>	<b>2,037,813</b>		<b>773,876</b>	<b>126,120</b>
Beginning Fund Balance				4,221,451				
<b>Current Fund Balance</b>				<b>7,033,140</b>				

## PRPLD Capital Projects Fund Budget vs. Actual

	June 2021	2021 YTD Actual	Project to Date	Adopted Budget	Budget Variance \$
<b>Revenue</b>					
Investment earnings	(13,592)	(12,201)	-	-	(12,201)
Miscellaneous	-	-	-	-	-
Library Trust donations	-	-	-	-	-
Transfer from General Fund	1,000,000	1,000,000	-	1,000,000	-
<b>Total Revenue</b>	<b>986,408</b>	<b>987,799</b>	<b>-</b>	<b>1,000,000</b>	<b>(12,201)</b>

### Expenditures

Library Trust expenditures	-	-	-	-	-
Capital Replacement Plan - 2019	-	-	208,046	125,000	(83,046)
Capital Replacement Plan - 2020	-	9,350	96,907	580,000	483,093
Capital Replacement Plan - 2021	20,278	55,578	55,578	138,000	82,422
<b>Total Expenditures</b>	<b>20,278</b>	<b>64,928</b>	<b>360,531</b>	<b>843,000</b>	<b>482,469</b>

<b>Net Revenue over Exp.</b>	<b>966,130</b>	<b>922,871</b>
Beginning Fund Balance		6,956,742
<b>Current Fund Balance</b>		<b>7,879,613</b>

\*\*Major budgeted capital projects for 2021 include furniture for Old Town Library and a van for Community Services.

## PRPLD Preliminary Statement of Net Position & Governmental Funds Balance Sheet

	As of 6/30/21				6/30/20	12/31/20	
	General Fund	Capital Projects Fund	Total	Adjust	Net Position	Net Position	
<b>Assets</b>							
Cash and cash equivalents	7,055,705	7,858,774	14,914,479	-	14,914,479	12,275,480	3,460,213
Interest receivable	7,337	11,863	19,200	-	19,200	39,500	19,200
Property taxes receivable	10,921,967		10,921,967	-	10,921,967	10,903,156	10,921,967
Accounts receivable	-		-	-	-	-	82,449
Investments	10,452	9,266	19,718	-	19,718	105,114	7,834,138
Land			-	2,256,000	2,256,000	2,256,000	2,256,000
Construction in Progress			-	26,437	26,437	74,514	26,437
Other capital assets, net of depreciation			-	15,169,940	15,169,940	15,753,831	15,109,334
<b>Total Assets</b>	<b>17,995,461</b>	<b>7,879,902</b>	<b>25,875,364</b>	<b>17,452,376</b>	<b>43,327,740</b>	<b>41,407,595</b>	<b>39,709,738</b>

### Liabilities, Deferred Inflows & Fund Balances

Accounts payable	33,833	289	34,123	-	34,123	30,749	111,945
Wages payable	-	-	-	-	-	-	87,020
Accrued compensated absence	-	-	-	353,139	353,139	248,712	353,139
Sales tax payable	-	-	-	-	-	-	-
Unearned revenue	6,521	-	6,521	-	6,521	66,126	9,021
<b>Total Liabilities</b>	<b>40,355</b>	<b>289</b>	<b>40,644</b>	<b>353,139</b>	<b>393,783</b>	<b>345,587</b>	<b>561,125</b>
Property taxes	10,921,967	-	10,921,967	-	10,921,967	10,903,156	10,921,967
<b>Total Deferred Inflows</b>	<b>10,921,967</b>	<b>-</b>	<b>10,921,967</b>	<b>-</b>	<b>10,921,967</b>	<b>10,903,156</b>	<b>10,921,967</b>
Restricted fund balance	334,000	-	334,000	-	334,000	302,000	334,000
Committed fund balance	2,385,125	6,956,742	9,341,867	-	9,341,867	7,580,867	9,341,867
Unassigned fund balance	1,502,326	-	1,502,326	17,099,237	18,601,563	18,778,971	18,550,779
<b>Total Fund Balance</b>	<b>4,221,451</b>	<b>6,956,742</b>	<b>11,178,193</b>	<b>17,099,237</b>	<b>28,277,430</b>	<b>26,661,838</b>	<b>28,226,646</b>
Net Change in fund balance	2,811,689	922,871	3,734,561		3,734,561	3,497,014	-
<b>Total Liabilities, Deferred Inflows &amp; Fund Balances</b>	<b>17,995,461</b>	<b>7,879,902</b>	<b>25,875,364</b>	<b>17,452,376</b>	<b>43,327,740</b>	<b>41,407,595</b>	<b>39,709,738</b>

### Net Position as of

	6/30/21	6/30/20	12/31/20
Invested in Capital Assets	17,452,376	18,084,345	17,391,771
Restricted Emergencies	334,000	302,000	334,000
Unrestricted	14,225,614	11,772,507	10,500,875
<b>Total Net Position</b>	<b>32,011,990</b>	<b>30,158,852</b>	<b>28,226,646</b>

## PRPLD General Fund Budget vs. Actual Detail

YTD 6/30/21

	Actual	Annual Budget	% of Annual Budget	Annual Budget Variance \$	Notes
<b>Revenue</b>					
Property taxes	7,730,098	10,814,709	71%	(3,084,611)	
Library fines	17,486	-	#DIV/0!	17,486	We are receiving a significant amount of fees online
State grants	61,256	78,700	78%	(17,444)	Timing of when the grant will be received
Specific ownership taxes	353,137	800,000	44%	(446,863)	January payment was accrued back to December
Copy charges	-	-	#DIV/0!	-	
Investment earnings	(6,005)	50,000	-12%	(56,005)	
Donations	11,467	115,065	10%	(103,598)	Timing of donations - most are sponsorships / FOL
Miscellaneous	15,563	11,000	141%	4,563	Unplanned 2020 revenue received in April
<b>Total Revenue</b>	<b>8,183,004</b>	<b>11,869,474</b>	<b>69%</b>	<b>(3,686,470)</b>	

### Expenditures - Personnel

Salaries-Regular	1,604,168	4,031,710	40%	2,427,541	
Salaries-Hourly	292,976	910,103	32%	617,127	
Salaries-Overtime	3,864	-	#DIV/0!	(3,864)	Unplanned overtime in Community Services & Admin
Termination Pay	35,967	-		(35,967)	Unbudgeted item
Health Insurance	305,891	779,997	39%	474,106	
Dental Insurance	18,331	45,124	41%	26,793	
Retirement Contributions	106,555	262,061	41%	155,506	
SS & Medicare	138,956	378,049	37%	239,093	
Workers Compensation	-	-	#DIV/0!	-	
Life Insurance	2,108	7,000	30%	4,892	
Long-Term Disability	8,704	21,400	41%	12,696	
Unemployment	6,125	15,000	41%	8,875	
Other Personnel Costs	225	-	#DIV/0!	(225)	Taxable gift cards given to staff
<b>Total Personnel Expenditures</b>	<b>2,523,870</b>	<b>6,450,443</b>	<b>39%</b>	<b>3,926,573</b>	

### Expenditures - Contractual

Banking Services	2,682	8,300	32%	5,618	Down from budget due to not collecting cc payments
Audit Services	5,950	8,000	74%	2,050	Timing of billing
Collections Services	8,439	5,000	169%	(3,439)	Under budgeted due to unplanned lost material fee payments
Consulting Services	22,512	76,000	30%	53,488	
Legal Services	20,670	40,000	52%	19,330	Unplanned legal expenditures
Security Services	30,924	107,850	29%	76,926	
Education & Training	-	22,000	0%	22,000	
Contract Pmt to Gvt/Other	332,930	587,801	57%	254,871	Timing of property tax payments from County
Other Prof & Tech Services	44,420	163,260	27%	118,840	
Water	1,552	4,000	39%	2,448	
Wastewater Services	859	1,500	57%	641	Utilities may be under budgeted for the year

## YTD 6/30/21

	Actual	Annual Budget	% of Annual Budget	Annual Budget Variance \$	Notes
Storm Drainage Services	2,105	2,500	84%	395	Utilities may be under budgeted for the year
Natural Gas	11,912	18,000	66%	6,088	Utilities may be under budgeted for the year
Electricity	27,834	47,500	59%	19,666	Utilities may be under budgeted for the year
Solid Waste Services	791	800	99%	9	Utilities may be under budgeted for the year
Recycling Services	2,333	3,300	71%	967	Excess recycling charges at WHAC
Janitorial Services	65,998	128,000	52%	62,002	
Vehicle Repair Services	-	500	0%	500	
Hardware Maint & Support	-	11,600	0%	11,600	
Software Maint & Support	185,746	213,200	87%	27,454	Timing of major software expenditures
Maintenance Contracts	12,746	87,000	15%	74,254	
Other Repair & Maint Serv	24,905	45,000	55%	20,095	Unplanned facility projects at Old Town
Office Rental	40,169	80,000	50%	39,831	
Fleet Services Equip	-	500	0%	500	
Copier Rental Services	16,605	45,150	37%	28,545	
Other Rental Services	8,603	35,000	25%	26,397	
Other Property Services	44,251	60,000	74%	15,749	Timing of payment to Front Range Village
Workers Comp Premiums	(1,975)	25,000	-8%	26,975	
Liability Ins Premium	34,149	38,110	90%	3,961	Premium paid in January for full year
Property Ins Premium	34,852	22,815	153%	(12,038)	Premium paid in January for full year; our renewal was higher than planned
Telephone Services	21,555	51,000	42%	29,445	
Cell Phone Services	4,252	11,000	39%	6,748	
Mileage	1,538	13,000	12%	11,462	
Conference and Travel	309	83,000	0%	82,691	
Copy & Reproduction Serv	2,992	7,500	40%	4,508	
Postage & Freight Service	39,288	116,000	34%	76,712	
Dues & Subscription Service	12,580	39,650	32%	27,070	
On-Line Database Subscriptions	106,154	187,000	57%	80,846	Timing of major subscription payments
Advertising Services	7,695	15,750	49%	8,055	
Other Purchased Services	-	29,400	0%	29,400	
<b>Total Contractual Expenditures</b>	<b>1,178,323</b>	<b>2,440,986</b>	<b>48%</b>	<b>327,493</b>	
<b>Expenditures - Commodity</b>					
Office Supplies	8,692	29,500	29%	20,808	
Computer Hardware	1,008	12,000	8%	10,992	
Computer Software	924	47,000	2%	46,076	
Food & Related Supplies	550	11,000	5%	10,450	
Food & Related for Programs	35,198	187,450	19%	152,252	
Books & Periodicals	184,982	513,675	36%	328,693	
Non-Print Media	47,590	100,300	47%	52,710	
Electronic Media	354,118	806,000	44%	451,882	
Other Supplies	28,427	95,000	30%	66,573	
Other Capital Outlay	7,632	50,000	15%	42,368	
NSF write-offs	-	-	#DIV/0!	-	

## YTD 6/30/21

	Actual	Annual Budget	% of Annual Budget	Annual Budget Variance \$	Notes
<b>Total Commodity Expenditures</b>	669,122	1,851,925	36%	1,161,996	
<b>Total Operating Costs</b>	4,371,315	10,743,354	41%	6,372,039	
Transfer to Capital Fund	1,000,000	1,000,000	100%	-	
<b>Total Expenditures</b>	5,371,315	11,743,354	46%	6,372,039	

## PRPLD General Fund Expenditures Summarized by Business Unit

YTD 6/30/21

	Actual	YTD Budget	% of YTD Budget	YTD Budget Variance \$	Notes
<b>Expenditures</b>					
Administration - Personnel	414,502	427,894	97%	13,392	
Administration - Contractual	478,209	486,882	98%	8,673	Legal services higher than budgeted as well as property insurance premium increase
Administration - Commodity	2,861	5,000	57%	2,139	Supplies under budget
<b>Total Administration</b>	<b>895,571</b>	<b>919,776</b>	<b>97%</b>	<b>24,205</b>	
Combined - Personnel	248,485	301,163	83%	52,677	Savings on unfilled open positions
Combined - Contractual	298,835	295,314	101%	(3,521)	Unbudgeted collection fees, maintenance contracts over budget
Combined - Commodity	19,876	46,244	43%	26,368	Supplies purchases down YTD
<b>Total Combined</b>	<b>567,196</b>	<b>642,721</b>	<b>88%</b>	<b>75,524</b>	
Community Outreach - Personnel	113,931	186,463	61%	72,532	Savings on unfilled open positions
Community Outreach - Contractual	1,298	9,751	13%	8,453	Savings on mileage and training
Community Outreach - Commodity	5,908	26,350	22%	20,442	Timing of program-related supplies
<b>Total Community Services</b>	<b>121,136</b>	<b>222,564</b>	<b>54%</b>	<b>101,428</b>	
Communication - Personnel	90,642	126,013	72%	35,371	Savings on unfilled open positions
Communication - Contractual	13,103	38,950	34%	25,847	Timing of professional services purchases
Communication - Commodity	5,926	7,650	77%	1,724	Timing of SRC program supplies
<b>Total Communication</b>	<b>109,672</b>	<b>172,613</b>	<b>64%</b>	<b>62,942</b>	
Old Town Library - Personnel	507,093	617,997	82%	110,904	Payroll savings for reduced hours and open positions
Old Town Library - Contractual	101,485	107,630	94%	6,145	Utilities and janitorial services are over budget YTD
Old Town Library - Commodity	5,302	27,050	20%	21,748	Timing of program-related supplies
<b>Total Old Town Library</b>	<b>613,880</b>	<b>752,677</b>	<b>82%</b>	<b>138,797</b>	
Collection Services - Personnel	316,356	344,610	92%	28,253	Payroll savings for salaried staff
Collection Services - Contractual	198,438	215,995	92%	17,557	Savings on rental services and training
Collection Services - Commodity	613,139	737,488	83%	124,349	All material purchasing down vs. budget
<b>Total Collection Services</b>	<b>1,127,933</b>	<b>1,298,092</b>	<b>87%</b>	<b>170,159</b>	
Harmony Library - Personnel	417,669	528,071	79%	110,403	Payroll savings for reduced hours and open positions
Harmony Library - Contractual	4,253	14,875	29%	10,622	Savings on employee training
Harmony Library - Commodity	8,360	16,633	50%	8,274	Timing of program-related supplies
<b>Total Harmony Library</b>	<b>430,281</b>	<b>559,580</b>	<b>77%</b>	<b>129,299</b>	
Council Tree Library - Personnel	415,191	444,916	93%	29,725	Payroll savings for reduced hours
Council Tree Library - Contractual	82,703	90,463	91%	7,760	
Council Tree Library - Commodity	7,750	11,525	67%	3,775	Timing of program-related supplies
<b>Total Council Tree Library</b>	<b>505,645</b>	<b>546,904</b>	<b>92%</b>	<b>41,259</b>	



## YTD 6/30/21

	Actual	YTD Budget	% of YTD Budget	YTD Budget Variance \$	Notes
Total Personnel	2,523,870	2,977,128	85%	453,258	
Total Contractual	1,178,323	1,259,860	94%	81,537	
Total Commodity	669,122	877,940	76%	208,818	
<b>Total Expenditures</b>	<b>4,371,315</b>	<b>5,114,928</b>	<b>85%</b>	<b>743,613</b>	