

## PRPLD Financial Report Highlights - April 2022

\*\*These numbers are not final; they may change through the 2021 year-end audit process. Fund Balances are preliminary.\*\*

### General Fund Revenue

<b>Property taxes</b>	YTD property tax receipts are at budget.
<b>Fines</b>	Lost and damaged material payments continue to come in via the website.
<b>Specific ownership taxes</b>	YTD receipts are slightly over budget.
<b>Investment earnings</b>	Represents interest income (\$10,526) offset by accounting for unrealized losses (\$80,778) due to changes in the fixed income/bond markets that have no actual impact on our cash flows.

### General Fund Expenditures

<b>Total Expenditures</b>	YTD total expenditures are 83% of budget.
<b>Administration</b>	YTD we are 85% of budget. We have payroll savings on unfilled positions, along with consulting, and contract payments.
<b>Combined</b>	YTD we are 83% of budget with payroll savings from unfilled positions, as well as software support.
<b>Community Services</b>	YTD we are 58% of budget with payroll savings from unfilled positions as well as conference travel and program supplies.
<b>Communications</b>	YTD we are 78% of budget with payroll savings, as well as professional services and supplies.
<b>Old Town Library</b>	YTD we are 89% of budget with payroll savings and electricity (timing) and program supplies.
<b>Collection Services</b>	YTD we are 81% of budget, with savings from online database (usage varies), along with publishing, printing and shipping delays for materials.
<b>Harmony Library</b>	YTD we are 90% of budget with payroll savings, as well as conference travel and program supplies.
<b>Council Tree Library</b>	YTD we are 84% of budget, with payroll savings, as well as conference travel and program supplies and timing of contract payments for property management.
<b>Net Revenue over Exp.</b>	YTD is \$2.4M with an ending fund balance of \$6.694,811.

### Capital Projects Fund

<b>Expenditures</b>	Payments were made to Saunders Heath and WSI Interiors for the OTL remodeling project.
<b>Ending Fund Balance</b>	The ending fund balance in Capital Projects Fund is \$8,282,269.

### Statement of Net Position and Governmental Funds Balance Sheet

This statement shows our overall net position as of 4/30/22. Fund balance details may change as we continue to reconcile year-end and in conjunction with the year-end audit. We plan to have the first draft of the CAFR completed by 06/01/2022.

## PRPLD General Fund Budget vs. Actual

	2021		2022					
	April	YTD Actual	April	YTD Actual	YTD Budget	YTD % of Budget	YTD Budget Variance \$	Adopted Annual Budget
<b>Revenue</b>								
Property taxes	2,311,857	4,630,265	740,120	5,047,918	4,950,000	102%	97,918	12,030,353
Library fines	3,153	11,653	3,153	12,137	-	100%	12,137	-
State grants	39,706	47,918	-	42,888	40,000	107%	2,888	46,000
Specific ownership taxes	87,360	214,427	79,337	265,670	220,000	121%	45,670	750,000
Copy charges	-	1,761	-	-	-	0%	-	-
Investment earnings	8,757	(14,147)	3,126	(70,252)	16,668	-421%	(86,920)	50,000
Donations	254	4,592	254	8,674	11,250	77%	(2,576)	100,000
Miscellaneous	10,722	13,423	900	3,678	3,600	102%	78	11,000
<b>Total Revenue</b>	<b>2,461,809</b>	<b>4,909,892</b>	<b>826,890</b>	<b>5,310,713</b>	<b>5,241,518</b>	<b>101%</b>	<b>69,195</b>	<b>12,987,353</b>
<b>Expenditures</b>								
Administration	148,766	602,232	92,841	623,032	730,533	85%	107,501	2,030,234
Combined	87,015	298,522	84,672	289,075	347,094	83%	58,020	1,298,549
Community Services	14,617	91,859	27,146	89,377	152,879	58%	63,502	503,758
Communication	26,281	69,898	28,736	99,898	128,235	78%	28,337	407,450
Old Town Library	108,674	396,830	122,822	446,924	504,930	89%	58,006	1,683,086
Collection Services	172,624	683,207	196,934	735,184	909,186	81%	174,002	2,849,982
Harmony Library	72,949	285,527	86,702	313,859	350,563	90%	36,704	1,125,496
Council Tree Library	82,796	334,964	83,550	315,815	376,600	84%	60,784	1,178,085
<b>Total Operating Costs</b>	<b>713,722</b>	<b>2,763,039</b>	<b>723,402</b>	<b>2,913,165</b>	<b>3,500,020</b>	<b>83%</b>	<b>586,856</b>	<b>11,076,640</b>
Transfer to Capital Fund	-	-	-	-	-	0%	-	1,000,000
<b>Total Expenditures</b>	<b>713,722</b>	<b>2,763,039</b>	<b>723,402</b>	<b>2,913,165</b>	<b>3,500,020</b>	<b>83%</b>	<b>586,856</b>	<b>12,076,640</b>
<b>Net Revenue over Exp.</b>	<b>1,748,087</b>	<b>2,146,853</b>	<b>103,488</b>	<b>2,397,548</b>	<b>1,741,498</b>		<b>656,050</b>	<b>910,713</b>
Beginning Fund Balance				4,567,263				
<b>Current Fund Balance</b>				<b>6,964,811</b>				

## PRPLD Capital Projects Fund Budget vs. Actual

	April 2022	2022 YTD Actual	Project to Date	Adopted Budget	Budget Variance \$
<b>Revenue</b>					
Investment earnings	3,803	(194,769)	-	-	(194,769)
Miscellaneous	-	-	-	-	-
Library Trust donations	-	-	-	-	-
Transfer from General Fund	-	-	-	1,000,000	(1,000,000)
<b>Total Revenue</b>	<b>3,803</b>	<b>(194,769)</b>	<b>-</b>	<b>1,000,000</b>	<b>(1,194,769)</b>

### Expenditures

Library Trust expenditures	-	-	-	-	-
Capital Replacement Plan - 2019	-	-	208,046	125,000	(83,046)
Capital Replacement Plan - 2020	-	-	101,235	580,000	478,765
Capital Replacement Plan - 2021	3,176	240,170	429,679	138,000	(291,679)
Capital Replacement Plan - 2022**	-	-	220,064	1,001,500	781,436
<b>Total Expenditures</b>	<b>3,176</b>	<b>240,170</b>	<b>959,025</b>	<b>1,844,500</b>	<b>104,039</b>

<b>Net Revenue over Exp.</b>	<b>627</b>	<b>(434,939)</b>
Beginning Fund Balance		8,717,208
<b>Current Fund Balance</b>		<b>8,282,269</b>

\*\*Major budgeted capital projects for 2022 include the Community Services van, carpet replacement at Council Tree and Harmony, and the library park irrigation replacement. The OTL roof replacement project is also in progress (previous year's appropriation).

### **Potential 2022 Budget Adjustments (mid-year):**

Community Van  
 OTL Roofing Project  
 WHAC Upgrades (building and furniture)

## PRPLD Preliminary Statement of Net Position & Governmental Funds Balance Sheet

	As of 4/30/22				4/30/21	12/31/21	
	General Fund	Capital Projects Fund	Total	Adjust	Net Position	Net Position	
<b>Assets</b>							
Cash and cash equivalents	7,100,739	8,516,427	15,617,166	-	15,617,166	13,265,781	4,314,224
Interest receivable	7,347	13,585	20,932	-	20,932	19,200	20,931
Property taxes receivable	11,517,826		11,517,826	-	11,517,826	10,921,967	11,517,826
Accounts receivable	1,032		1,032	-	1,032	-	51,366
Investments	(112,739)	(247,743)	(360,482)	-	(360,482)	25,687	9,105,516
Land			-	2,256,000	2,256,000	2,256,000	2,256,000
Construction in Progress			-	220,878	220,878	26,437	220,878
Other capital assets, net of depreciation			-	14,498,522	14,498,522	15,169,940	14,498,522
<b>Total Assets</b>	<b>18,514,205</b>	<b>8,282,269</b>	<b>26,796,474</b>	<b>16,975,400</b>	<b>43,771,874</b>	<b>41,685,012</b>	<b>41,985,263</b>

<b>Liabilities, Deferred Inflows &amp; Fund Balances</b>							
Accounts payable	12,546	-	12,546	-	12,546	20,993	114,842
Wages payable	-	-	-	-	-	-	76,203
Accrued compensated absence	-	-	-	311,999	311,999	353,139	311,999
Sales tax payable	-	-	-	-	-	-	-
Unearned revenue	19,022	-	19,022	-	19,022	6,521	16,521
<b>Total Liabilities</b>	<b>31,568</b>	<b>-</b>	<b>31,568</b>	<b>311,999</b>	<b>343,567</b>	<b>380,653</b>	<b>519,565</b>
Property taxes	11,517,826	-	11,517,826	-	11,517,826	10,921,967	11,517,826
<b>Total Deferred Inflows</b>	<b>11,517,826</b>	<b>-</b>	<b>11,517,826</b>	<b>-</b>	<b>11,517,826</b>	<b>10,921,967</b>	<b>11,517,826</b>
Restricted fund balance	334,000	-	334,000	-	334,000	334,000	334,000
Committed fund balance	2,608,125	8,717,208	11,325,333	-	11,325,333	9,341,867	11,325,333
Unassigned fund balance	1,625,138	-	1,625,138	16,663,401	18,288,539	18,601,563	18,288,539
<b>Total Fund Balance</b>	<b>4,567,263</b>	<b>8,717,208</b>	<b>13,284,471</b>	<b>16,663,401</b>	<b>29,947,872</b>	<b>28,277,430</b>	<b>29,947,872</b>
Net Change in fund balance	2,397,548	(434,939)	1,962,609		1,962,609	2,104,962	-
<b>Total Liabilities, Deferred Inflows &amp; Fund Balances</b>	<b>18,514,205</b>	<b>8,282,269</b>	<b>26,796,474</b>	<b>16,975,400</b>	<b>43,771,874</b>	<b>41,685,012</b>	<b>41,985,263</b>

Net Position as of	4/30/22	4/30/21	12/31/21
Invested in Capital Assets	16,975,400	17,452,377	16,975,400
Restricted Emergencies	334,000	334,000	334,000
Unrestricted	14,601,081	12,596,015	12,638,472
<b>Total Net Position</b>	<b>31,910,481</b>	<b>30,382,392</b>	<b>29,947,872</b>