

General Fund Revenue

Grants	YTD we are over budget due to the Bohemian Foundation grant of \$50K for the van.
Donations	YTD we are over budget with the Traut donation of \$350K.
Specific ownership taxes	YTD receipts are 106% of budget, with strong vehicle registrations.
Investment earnings	YTD we are below budget due to continued fluctuations in the market with increasing interest rates.

General Fund Expenditures

Total Expenditures	YTD operating expenditures are 90% of budget.
Administration	YTD payroll savings vs. budget = \$51K, plus savings on unused consulting services, training, and purchased services.
Combined	YTD payroll savings vs. budget = \$72K to offset overages in Hardware/Software Support & Maint.
Community Services	YTD payroll savings vs. budget = \$55K due to open positions, savings on program supplies.
Communications	Payroll Savings offset by unbudgeted health insurance costs, in addition to savings on supplies.
Old Town Library	YTD payroll savings vs. budget = \$154K, savings on supplies, conference/travel and security.
Collection Services	YTD payroll savings vs. budget = \$43K, books & non-print are down \$249K from YTD budget (timing), but online databases are \$50K over YTD budget.
Harmony Library	YTD payroll savings vs. budget = \$78K, in addition to savings on conference/travel and supplies.
Council Tree Library	YTD payroll savings vs. budget = \$17K, plus other savings in professional services (timing) and supplies/programming spend.
Net Revenue over Exp.	YTD is \$3.099M with an ending fund balance of \$7,665,349.

Capital Projects Fund

Expenditures	Payments have been made to Saunders Heath and WSI Interiors for the remainders of the OTL remodeling project, along with payments to Colorado Moisture Control for the OTL roof replacement project and Front Range Community College for the new Harmony carpet.
Ending Fund Balance	The ending fund balance in Capital Projects Fund is \$8,356,782.

Statement of Net Position and Governmental Funds Balance Sheet

This statement shows our overall net position as of 10/31/2022.

PRPLD General Fund Budget vs. Actual

	2021		2022					
	October	YTD Actual	October	YTD Actual	YTD Budget	YTD % of Budget	YTD Budget Variance \$	Adopted Annual Budget
Revenue								
Property taxes	24,195	10,843,096	24,486	11,455,238	11,570,353	99%	(115,115)	12,030,353
Library fines	3,319	30,711	3,895	42,801	-	100%	42,801	-
Grants (State/Other)	-	63,358	-	110,466	40,000	276%	70,466	46,000
Specific ownership taxes	76,113	663,659	80,510	668,908	628,379	106%	40,529	750,000
Copy charges	-	480	-	-	-	0%	-	-
Investment earnings	-	8,613	24,308	(420,842)	37,499	-1122%	(458,341)	50,000
Donations	56	112,521	4,075	370,323	73,750	502%	296,573	100,000
Miscellaneous	-	20,206	900	11,428	8,100	141%	3,328	11,000
Total Revenue	103,683	11,742,644	138,174	12,238,323	12,358,081	99%	(119,759)	12,987,353
Expenditures								
Administration	78,795	1,425,429	95,293	1,470,111	1,689,676	87%	219,565	2,030,234
Combined	71,456	883,683	264,884	1,090,332	1,109,889	98%	19,557	1,298,549
Community Services	19,977	197,557	42,284	334,459	401,291	83%	66,832	503,758
Communication	25,626	227,163	48,734	315,779	337,518	94%	21,740	407,450
Old Town Library	112,189	1,107,176	114,334	1,157,489	1,324,453	87%	166,964	1,683,086
Collection Services	187,706	1,999,206	183,017	2,087,371	2,359,857	88%	272,486	2,849,982
Harmony Library	86,351	778,278	73,787	807,973	913,312	88%	105,339	1,125,496
Council Tree Library	82,504	871,988	84,654	876,723	932,679	94%	55,956	1,178,085
Total Operating Costs	664,604	7,490,480	906,987	8,140,237	9,068,675	90%	928,439	11,076,640
Transfer to Capital Fund	-	1,000,000	-	1,000,000	1,000,000	100%	-	1,000,000
Total Expenditures	664,604	8,490,480	906,987	9,140,237	10,068,675	91%	928,439	12,076,640
Net Revenue over Exp.	(560,921)	3,252,164	(768,813)	3,098,086	2,289,406		808,680	910,713
Beginning Fund Balance				4,567,263				
Current Fund Balance				7,665,349				

PRPLD Capital Projects Fund Budget vs. Actual

	October 2022	2022 YTD Actual	Project to Date	Adopted Budget	Budget Variance \$
Revenue					
Investment earnings	(3,262)	(402,516)	-	-	(402,516)
Miscellaneous	-	-	-	-	-
Library Trust donations	-	-	-	-	-
Transfer from General Fund	-	1,000,000	-	1,000,000	-
Total Revenue	(3,262)	597,484	-	1,000,000	(402,516)

Expenditures

Library Trust expenditures	-	-	-	-	-
Capital Replacement Plan - 2019	-	-	208,046	125,000	(83,046)
Capital Replacement Plan - 2020	-	-	101,235	580,000	478,765
Capital Replacement Plan - 2021		477,347	776,008	138,000	
Capital Replacement Plan - 2022	51,066	371,411	371,411	1,001,500	630,089
Total Expenditures	51,066	848,758	1,456,700	1,844,500	1,025,808

Net Revenue over Exp.	(54,328)	(251,274)
Beginning Fund Balance		8,608,056
Current Fund Balance		8,356,782

**Major budgeted capital projects for 2022 include the Community Services van (late 2022), carpet replacement at Council Tree (late 2022) and Harmony (complete) and the library park irrigation replacement (Fall 2022). The OTL roof replacement is nearly complete (prior year appropriation).

Potential 2022 Budget Adjustments:

Community Van (Grant funds)
 OTL Roofing Project
 WHAC Upgrades (building and furniture)

PRPLD Statement of Net Position & Governmental Funds Balance Sheet

	As of 10/31/22				10/31/21	12/31/21	
	General Fund	Capital Projects Fund	Total	Adjust	Net Position	Net Position	
Assets							
Cash and cash equivalents	8,230,382	8,849,870	17,080,252	-	17,080,252	15,246,413	4,314,224
Interest receivable	7,347	13,584	20,931	-	20,931	19,200	20,931
Property taxes receivable	11,517,826		11,517,826	-	11,517,826	10,921,967	11,517,826
Accounts receivable	-		-	-	-	-	51,366
Investments	(515,064)	(506,672)	(1,021,736)	-	(1,021,736)	21,168	9,105,516
Land			-	2,256,000	2,256,000	2,256,000	2,256,000
Construction in Progress			-	74,513	74,513	74,513	330,030
Other capital assets, net of depreciation			-	15,753,832	15,753,832	15,753,832	14,437,917
Total Assets	19,240,491	8,356,782	27,597,273	18,084,345	45,681,618	44,293,093	42,033,810

Liabilities, Deferred Inflows & Fund Balances

Accounts payable	38,295	-	38,295	-	38,295	29,290	223,993
Wages payable	-	-	-	-	-	-	76,203
Accrued compensated absence	-	-	-	248,712	248,712	248,712	311,999
Sales tax payable	-	-	-	-	-	-	-
Unearned revenue	19,021	-	19,021	-	19,021	6,521	16,521
Total Liabilities	57,316	-	57,316	248,712	306,028	284,523	628,716
Property taxes	11,517,826	-	11,517,826	-	11,517,826	10,921,967	11,517,826
Total Deferred Inflows	11,517,826	-	11,517,826	-	11,517,826	10,921,967	11,517,826
Restricted fund balance	335,000	-	335,000	-	335,000	334,000	335,000
Committed fund balance	2,598,000	8,608,056	11,206,056	-	11,206,056	9,340,425	12,528,321
Unassigned fund balance	1,634,263	-	1,634,263	17,835,633	19,469,896	19,337,959	17,023,947
Total Fund Balance	4,567,263	8,608,056	13,175,319	17,835,633	31,010,952	29,012,384	29,887,268
Net Change in fund balance	3,098,086	(251,274)	2,846,812	-	2,846,812	4,074,219	-
Total Liabilities, Deferred Inflows & Fund Balances	19,240,491	8,356,782	27,597,273	18,084,345	45,681,618	44,293,093	42,033,810

Net Position as of

	10/31/22	10/31/21	12/31/21
Invested in Capital Assets	18,084,345	18,084,345	17,391,771
Restricted	335,000	302,000	335,000
Unrestricted	15,438,419	12,107,859	12,160,497
Total Net Position	33,857,764	33,086,603	29,887,268