

## PRPLD Financial Report Highlights - January 2023

\*\*These numbers are not final; they may change throughout the 2022 year-end close process. Fund balances are preliminary.\*\*

### General Fund Revenue

<b>Property taxes</b>	December property taxes paid in January are accrued back to December.
<b>Specific ownership taxes</b>	December SOT paid in January are accrued back to December.
<b>Investment earnings</b>	Represents interest income (\$10,184) plus accounting for unrealized gains (\$94,582) due to changes in the fixed income/bond markets that have no actual impact on our cash flows.

### General Fund Expenditures

<b>Total Expenditures</b>	YTD operating expenditures are 77% of budget, before final year-end adjustments.
<b>Administration</b>	YTD we are at 80% of budget with payroll and contractual savings.
<b>Combined</b>	YTD we are at 56% of budget with payroll and software maintenance savings.
<b>Community Services</b>	YTD we are at 68% of budget with payroll and commodity savings.
<b>Communications</b>	YTD we are at 61% of budget with payroll and contractual savings.
<b>Old Town Library</b>	YTD we are at 72% of budget with payroll and contractual savings.
<b>Collection Services</b>	YTD we are at 95% of budget with payroll savings.
<b>Harmony Library</b>	YTD we are at 80% of budget with payroll savings.
<b>Council Tree Library</b>	YTD we are at 63% of budget with payroll and contractual savings (property mgmt. timing).
<b>Net Revenue over Exp.</b>	YTD is <b>(\$664,596)</b> with an ending fund balance of \$4,379,381, before final year-end adjustments. Negative net revenue over expenditures is typical for January, due to the timing of tax receipts.

### Capital Projects Fund

<b>Expenditures</b>	In January, we paid invoices related to EVIE.
<b>Ending Fund Balance</b>	The ending fund balance in Capital Projects Fund is \$9,077,616.

### Statement of Net Position and Governmental Funds Balance Sheet

This statement shows our overall net position as of 1/31/23. The investments are listed as cash for presentation purposes only.

## PRPLD General Fund Budget vs. Actual

	2022		2023					
	January	YTD Actual	January	YTD Actual	YTD Budget	YTD % of Budget	YTD Budget Variance \$	Adopted Annual Budget
<b>Revenue</b>								
Property taxes	-	-	-	-	-	0%	-	11,290,355
Property tax interest	-	-	-	-	-	0%	-	-
Library fines	2,729	2,729	2,677	2,677	-	0%	2,677	-
State grants	-	-	-	-	-	0%	-	54,975
Specific ownership taxes	-	-	-	-	-	0%	-	800,000
Copy charges	-	-	-	-	-	0%	-	-
Investment earnings	(25,995)	(25,995)	104,766	104,766	4,167	2514%	100,599	10,000
Donations	19	19	422	422	1,250	34%	(828)	100,000
Miscellaneous	900	900	900	900	900	100%	-	11,000
<b>Total Revenue</b>	<b>(22,347)</b>	<b>(22,347)</b>	<b>108,765</b>	<b>108,765</b>	<b>6,317</b>	<b>1722%</b>	<b>102,448</b>	<b>12,266,330</b>
<b>Expenditures</b>								
Administration	187,329	187,329	199,829	199,829	249,348	80%	49,519	2,617,039
Combined	71,206	71,206	55,439	55,439	98,201	56%	42,762	1,223,434
Community Services	19,099	19,099	30,118	30,118	44,510	68%	14,392	577,177
Communication	24,329	24,329	32,317	32,317	52,975	61%	20,658	546,623
Old Town Library	95,163	95,163	84,446	84,446	117,152	72%	32,706	1,538,663
Collection Services	114,109	114,109	223,425	223,425	236,105	95%	12,680	2,908,117
Harmony Library	70,513	70,513	72,524	72,524	90,207	80%	17,683	1,168,091
Council Tree Library	67,179	67,179	75,263	75,263	118,621	63%	43,358	1,187,186
<b>Total Operating Costs</b>	<b>648,927</b>	<b>648,927</b>	<b>773,361</b>	<b>773,361</b>	<b>1,007,119</b>	<b>77%</b>	<b>233,758</b>	<b>11,766,330</b>
Transfer to Capital Fund	-	-	-	-	-	0%	-	500,000
<b>Total Expenditures</b>	<b>648,927</b>	<b>648,927</b>	<b>773,361</b>	<b>773,361</b>	<b>1,007,119</b>	<b>77%</b>	<b>233,758</b>	<b>12,266,330</b>
<b>Net Revenue over Exp.</b>	<b>(671,274)</b>	<b>(671,274)</b>	<b>(664,596)</b>	<b>(664,596)</b>	<b>(1,000,802)</b>		<b>336,206</b>	<b>-</b>
Beginning Fund Balance				5,043,977				
<b>Current Fund Balance</b>				<b>4,379,381</b>				

## PRPLD Capital Projects Fund Budget vs. Actual

	January 2023	2023 YTD Actual	Project to Date	Adopted Budget	Budget Variance \$
<b>Revenue</b>					
Investment earnings	88,097	88,097	-	-	88,097
Miscellaneous	-	-	-	-	-
Library Trust donations	-	-	-	-	-
Transfer from General Fund	-	-	-	1,000,000	(1,000,000)
<b>Total Revenue</b>	<b>88,097</b>	<b>88,097</b>	<b>-</b>	<b>1,000,000</b>	<b>(911,903)</b>

### Expenditures

Library Trust expenditures	-	-	-	-	-
Capital Replacement Plan - 2019	-	-	208,046	125,000	(83,046)
Capital Replacement Plan - 2020	-	-	101,235	580,000	478,765
Capital Replacement Plan - 2021	-	-	210,022	138,000	(72,022)
Capital Replacement Plan - 2022	136,410	136,410	710,245	1,001,500	291,255
<b>Total Expenditures</b>	<b>136,410</b>	<b>136,410</b>	<b>1,229,548</b>	<b>1,844,500</b>	<b>323,697</b>

<b>Net Revenue over Exp.</b>	<b>(48,313)</b>	<b>(48,313)</b>
Beginning Fund Balance		9,125,929
<b>Current Fund Balance</b>		<b>9,077,616</b>

## PRPLD Statement of Net Position & Governmental Funds Balance Sheet

	As of 1/31/23				1/31/21	12/31/22	
	General Fund	Capital Projects Fund	Total	Adjust	Net Position	Net Position	Net Position
<b>Assets</b>							
Cash and cash equivalents	4,758,616	9,544,910	14,303,526	-	14,303,526	13,230,200	15,283,278
Interest receivable	7,347	13,584	20,931	-	20,931	39,500	20,931
Property taxes receivable	11,517,826		11,517,826	-	11,517,826	10,921,967	11,517,826
Accounts receivable	(14,500)		(14,500)	-	(14,500)	2,774	-
Investments	(287,709)	(380,292)	(668,001)	-	(668,001)	-	(837,219)
Land	-		-	2,256,000	2,256,000	2,256,000	2,256,000
Construction in Progress	-		-	74,514	74,514	74,514	74,514
Other capital assets, net of depreciation	-		-	15,753,831	15,753,831	15,753,831	15,753,831
<b>Total Assets</b>	<b>15,981,580</b>	<b>9,178,202</b>	<b>25,159,782</b>	<b>18,084,345</b>	<b>43,244,127</b>	<b>42,278,786</b>	<b>44,069,161</b>

### Liabilities, Deferred Inflows & Fund Balances

Accounts payable	65,352	100,586	165,938	-	165,938	41,407	109,596
Wages payable	-	-	-	-	-	-	104,789
Accrued compensated absence	-	-	-	353,139	353,139	353,139	248,712
Sales tax payable	-	-	-	-	-	-	-
Unearned revenue	19,021	-	19,021	-	19,021	6,521	19,021
<b>Total Liabilities</b>	<b>84,373</b>	<b>100,586</b>	<b>184,959</b>	<b>353,139</b>	<b>538,098</b>	<b>401,067</b>	<b>482,118</b>
Property taxes	11,517,826	-	11,517,826	-	11,517,826	10,921,967	11,517,826
<b>Total Deferred Inflows</b>	<b>11,517,826</b>	<b>-</b>	<b>11,517,826</b>	<b>-</b>	<b>11,517,826</b>	<b>10,921,967</b>	<b>11,517,826</b>
Restricted fund balance	355	-	355	-	355	335,000	335,000
Committed fund balance	2,598,000	9,125,929	11,723,929	-	11,723,929	11,106,457	10,726,929
Unassigned fund balance	2,445,622	-	2,445,622	17,731,206	20,176,828	19,514,295	21,007,288
<b>Total Fund Balance</b>	<b>5,043,977</b>	<b>9,125,929</b>	<b>14,169,906</b>	<b>17,731,206</b>	<b>31,901,112</b>	<b>30,955,752</b>	<b>32,069,217</b>
Net Change in fund balance	(664,596)	(48,313)	(712,909)	-	(712,909)	-	-
<b>Total Liabilities, Deferred Inflows &amp; Fund Balances</b>	<b>15,981,580</b>	<b>9,178,202</b>	<b>25,159,782</b>	<b>18,084,345</b>	<b>43,244,127</b>	<b>42,278,786</b>	<b>44,069,161</b>

### Net Position as of

	1/31/23	1/31/21	12/31/22
Invested in Capital Assets	18,084,345	18,084,345	18,084,345
Restricted	355	335,000	335,000
Unrestricted	13,103,504	12,536,407	13,649,872
<b>Total Net Position</b>	<b>31,188,203</b>	<b>30,955,752</b>	<b>32,069,217</b>