

2024 Budget Presentation

Board of Trustees Meeting
November 13, 2023

poudre libraries



Statutory Budget Calendar -

- ✓ **August 25** – Deadline for County Assessor to certify preliminary assessed valuation
- ✓ **October 15** – Deadline to submit proposed budget to governing board
- ✓ **December 10** – Deadline to receive final assessed valuation
- ✓ **December 15** – Deadline to hold public hearing and adopt budget, appropriate funds and set mill levy
- ✓ **December 15** – Deadline to certify mill levy to Board of County Commissioners
- ✓ **January 31** – Deadline to file budget with Division of Local Government



Summary of Changes from Draft V2

Revenue

- None significant

Expenditures

Personnel

- Added 4% for annual increases across the Library; approximate cost of \$250K
- Added 1.5 FTE to Community Outreach to address staffing and programming needs
- Added \$250K set-aside to fund future pay increases

Health Insurance

- Includes a decrease of approximately 9%, offset by actual staff counts and increases
- \$50K set-aside to fund future increases

Contractual

- None significant

Commodities

- Added \$55K to Collections budget to address usage and anticipated cost increases

Decreased transfer to Capital Project by \$500K to fund the above



General Fund - Revenue

| Revenue Type | 2022 Actual | 2023 Budget | 2023 On Pace | 2024 Budget | % Incr (Decr) vs 2023 Budget |
|------------------------------|----------------------|----------------------|----------------------|----------------------|------------------------------|
| Property Tax | \$ 11,500,949 | \$ 11,290,355 | \$ 11,290,355 | \$ 14,690,918 | 30% |
| Specific Ownership Tax | 873,286 | 800,000 | 775,000 | 800,000 | 0% |
| Total Tax Revenue | 12,374,235 | 12,090,355 | 12,065,355 | 15,490,918 | 28% |
| Library Fines | 47,830 | - | 20,000 | - | 0% |
| Intergovernmental Grants | 207,721 | 54,975 | 54,975 | 53,795 | -2% |
| Copy Charges | - | - | - | - | 0% |
| Investment/Interest Earnings | (26,470) | 10,000 | - | 10,000 | 0% |
| Donations | 580,465 | 100,000 | 100,000 | 100,000 | 0% |
| Miscellaneous | 110,575 | 11,000 | 20,000 | 11,000 | 0% |
| Total Other Revenue | 920,121 | 175,975 | 194,975 | 174,795 | -1% |
| Total Revenue | \$ 13,294,356 | \$ 12,266,330 | \$ 12,260,330 | \$ 15,665,713 | 28% |

- Property tax increase is due to significant growth in assessed values
- Change is reflective of current values, no adjustments since Proposition HH did not pass



Increased Property Tax Revenue

How does this money benefit the community?

- Provide for future expansion – build a bigger, better library!
 - Service area population continues to grow
 - Meet current and future community needs – meeting, programming, and staffing spaces

Attract and retain highly-qualified professional staff

- Competitive market pay
- Thoughtful and sustainable pay planning

Reinvest tax dollars in our community responsibly

- Poudre Libraries has not added any new facilities since CTL was built per voter approval of the District
- Poudre Libraries has not increased its mill levy since its inception (2007)



General Fund – Expenditures

| Expenditures by Business Unit | 2022 Actual | 2023 Budget | 2023 On Pace | 2024 Budget | % Incr (Decr) vs 2023 Budget |
|---|----------------------|----------------------|----------------------|----------------------|------------------------------------|
| Administration (excl. Transfers) | \$ 1,858,768 | \$ 2,346,039 | \$ 2,096,892 | \$ 2,836,848 | 21% |
| IT & Facilities (Combined) | 1,338,292 | 1,244,634 | 1,141,108 | 1,237,968 | -1% |
| Community Outreach | 450,053 | 599,977 | 570,392 | 744,533 | 24% |
| Communication | 413,660 | 601,923 | 539,678 | 665,881 | 11% |
| Old Town Library | 1,512,318 | 1,590,663 | 1,585,663 | 1,743,984 | 10% |
| Collection Services | 2,657,076 | 2,934,817 | 2,759,399 | 3,327,303 | 13% |
| Harmony Library | 1,050,241 | 1,216,591 | 1,148,134 | 1,304,858 | 7% |
| Council Tree Library | 1,170,718 | 1,231,686 | 1,170,981 | 1,304,336 | 6% |
| Total Expenditures | \$ 10,451,127 | \$ 11,766,330 | \$ 11,012,247 | \$ 13,165,713 | 12% |
| Transfer to Capital Projects Fund | 2,000,000 | 500,000 | 500,000 | 2,500,000 | 400% |
| Total Expenditures & Transfers | \$ 12,451,127 | \$ 12,266,330 | \$ 11,512,247 | \$ 15,665,713 | 28% |



General Fund – Expenditures

| YOY Expenditures | 2017 Actual | 2018 Actual | 2019 Actual | 2020 Actual | 2021 Actual | 2022 Actual | 2023 Budget | 2024 Budget |
|----------------------------------|------------------|-------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|
| Administration (excl. Transfers) | 1,869,478 | 1,974,835 | 1,822,038 | \$ 1,710,171 | \$ 1,781,570 | \$ 1,858,768 | \$ 2,346,039 | \$ 2,836,848 |
| IT & Facilities (Combined) | 1,251,836 | 1,345,152 | 1,306,585 | 1,086,264 | 1,099,945 | 1,338,292 | 1,244,634 | \$ 1,237,968 |
| Community Outreach | 323,501 | 363,206 | 352,853 | 394,328 | 248,270 | 450,053 | 599,977 | \$ 744,533 |
| Communication | - | 65,000 | 85,650 | 236,303 | 322,309 | 413,660 | 601,923 | \$ 665,881 |
| Old Town Library | 1,515,853 | 1,450,944 | 1,534,242 | 1,495,752 | 1,464,865 | 1,512,318 | 1,590,663 | \$ 1,743,984 |
| Collection Services | 2,317,471 | 2,448,734 | 2,351,772 | 2,608,958 | 2,562,838 | 2,657,076 | 2,934,817 | \$ 3,327,303 |
| Programming | 150,172 | 169,000 | 168,178 | - | - | - | - | \$ - |
| Harmony Library | 1,072,805 | 1,159,834 | 1,142,468 | 1,118,252 | 1,042,182 | 1,050,241 | 1,216,591 | \$ 1,304,858 |
| Council Tree Library | 987,245 | 1,079,235 | 1,138,824 | 1,070,518 | 1,160,157 | 1,170,718 | 1,231,686 | \$ 1,304,336 |
| Total Expenditures | 9,488,361 | 10,055,940 | 9,902,610 | 9,720,546 | 9,682,136 | 10,451,126 | 11,766,330 | 13,165,713 |
| YOY Percentage Increase | | 6% | -2% | -2% | 0% | 8% | 22% | 12% |



General Fund – Expenditures Summary of Personnel Changes

| Personnel-Related Expenditure | 2020 Budget | 2020 Actual | 2021 Budget | 2021 Actual | 2022 Budget | 2022 Actual | 2023 Budget | 2024 Budget |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Salaries & wages | \$ 5,179,791 | \$ 4,556,025 | \$ 5,179,791 | \$ 4,406,973 | \$ 4,893,594 | \$ 4,569,333 | \$ 5,390,365 | \$ 6,277,017 |
| Benefits & taxes | 1,671,640 | 1,446,082 | 1,671,640 | 1,323,798 | 1,568,387 | 1,468,024 | 1,750,550 | 1,801,035 |
| Total Expenditures | \$ 6,851,431 | \$ 6,002,107 | \$ 6,851,431 | \$ 5,730,771 | \$ 6,461,981 | \$ 6,037,357 | \$ 7,140,915 | \$ 8,078,052 |
| YOY Budget % Change | | | 0% | | 8% | -12% | 18% | 13.1% |
| % of Total Expenditures (excl. Transfers) | 66% | 60% | 65% | 59% | 66% | 58% | 61% | 61% |

Highlights

Includes 2023 Market Adjustments implemented during last quarter of 2023; annual cost of \$280K

Annual increases of 4% - cost is approximately \$250K

Includes set-aside of \$250K for future pay increases

Health insurance rate decrease of 9% offset by increases for actual Employee counts

Includes set-aside of \$50K for future health insurance increases

Includes paid time off and paid sick time for hourly employees



General Fund – Expenditures Summary of Personnel Changes

| Business Unit | 2024 Budget | 2023 Budget | Variance | % Variance | Notes |
|-----------------------------------|------------------|------------------|----------------|--------------|--|
| Admin Total | 1,061,275 | 903,915 | 157,360 | 17.4% | |
| Hourly | 40,044 | 51,527 | | | Answer Center sub hours |
| Overtime | 0 | 0 | | | |
| Salary | 1,021,231 | 852,388 | | | Pay increases (net); .5 FTE added to EDI & Training position |
| Collection Services Total | 630,826 | 585,738 | 45,088 | 7.7% | |
| Hourly | 25,322 | 37,452 | | | |
| Overtime | 0 | 0 | | | |
| Salary | 605,504 | 548,286 | | | Pay increases |
| IT & Facilities Total | 488,636 | 465,498 | 23,138 | 5.0% | |
| Hourly | 0 | 0 | | | |
| Overtime | 0 | 0 | | | |
| Salary | 488,636 | 465,498 | | | Pay increases |
| Communication Total | 388,987 | 313,082 | 75,905 | 24.2% | |
| Hourly | 5,920 | 5,920 | | | |
| Overtime | 0 | 0 | | | |
| Salary | 383,067 | 307,162 | | | .5 FTE added to Development position |
| Community Outreach Total | 498,163 | 392,722 | 105,441 | 26.8% | |
| Hourly | 56,473 | 54,356 | | | Hourly Outreach Assistants |
| Overtime | 0 | 0 | | | |
| Salary | 441,690 | 338,366 | | | Pay increases. 1.5 FTE added to support programming needs |
| Council Tree Library Total | 845,470 | 762,181 | 83,289 | 10.9% | |
| Hourly | 264,105 | 225,864 | | | Pay increases ; .4 FTE added to existing CER hours |
| Overtime | 0 | 0 | | | |
| Salary | 581,365 | 536,317 | | | Pay increases |
| Harmony Library Total | 979,519 | 875,148 | 104,371 | 11.9% | |
| Hourly | 304,039 | 250,999 | | | Pay increases |
| Overtime | 0 | 0 | | | |
| Salary | 675,480 | 624,149 | | | Pay increases |
| Old Town Library Total | 1,134,141 | 1,003,681 | 130,460 | 13.0% | |
| Hourly | 346,883 | 313,825 | | | Added .50 FTE for a new Computer Tech Lab position |
| Overtime | 0 | 0 | | | |
| Salary | 787,258 | 689,856 | | | Added .50 FTE to existing LA hours; added .50 FTE for new LA |
| | 6,027,017 | 5,301,965 | 725,052 | 13.7% | |

| | 2024 Budget | 2023 Budget | Variance | % Variance |
|-----------------------|------------------|------------------|----------------|--------------|
| Total Hourly | 1,042,786 | 939,943 | 102,843 | 10.9% |
| Total Overtime | 0 | 0 | 0 | 0.0% |
| Total Salary | 4,984,231 | 4,362,022 | 622,209 | 14.3% |
| | 6,027,017 | 5,301,965 | 725,052 | 13.7% |



General Fund – Expenditures

Summary of FTE Changes

| Business Unit | Council Tree | Harmony | Midtown | Old Town | Webster House | Grand Total |
|-----------------------------|--------------|-------------|-------------|-------------|---------------|-------------|
| Administration | | | | | | |
| Hourly | | | | | 1.0 | |
| Salary | | | | | 11.5 | 12.5 |
| Combined | | | | | | |
| Hourly | | | | | . | |
| Salary | | | | | 6.0 | 6.0 |
| Community Services | | | | | | |
| Hourly | | | | | 1.2 | |
| Salary | | | 1.3 | | 6.0 | 8.4 |
| Communication | | | | | | |
| Hourly | | | | | | |
| Salary | | | | | 5.0 | 5.0 |
| Old Town Library | | | | | | |
| Hourly | | | | 8.6 | | |
| Salary | | | | 11.3 | | 19.9 |
| Collection Services | | | | | | |
| Hourly | | | 0.4 | | | |
| Salary | | | 9.6 | | | 10.0 |
| Harmony Library | | | | | | |
| Hourly | | 7.1 | | | | |
| Salary | | 9.9 | | | | 17.0 |
| Council Tree Library | | | | | | |
| Hourly | 6.8 | | | | | |
| Salary | 9.0 | | | | | 15.8 |
| 2024 Grand Total | 15.8 | 17.0 | 11.2 | 19.9 | 30.6 | 94.5 |
| 2023 Grand Total | 15.4 | 16.8 | 11.2 | 18.4 | 28.6 | 90.4 |



General Fund Expenditures – Administration

| Administration | 2023 Budget | 2024 Budget | % Incr (Decr) vs 2023 Budget | \$ Incr (Decr) vs 2023 Budget |
|---|---------------------|---------------------|------------------------------|-------------------------------|
| Personnel | \$ 1,321,589 | \$ 1,691,925 | 28% | \$ 370,336 |
| Contractual | 1,009,950 | 1,117,923 | 11% | \$ 107,973 |
| Commodities (incl. Capital Outlay) | 14,500 | 27,000 | 86% | \$ 12,500 |
| Total Expenditures | \$ 2,346,039 | \$ 2,836,848 | 21% | \$ 490,809 |
| Transfer to Capital Projects Fund | 500,000 | 2,500,000 | 400% | \$ 2,000,000 |
| Total Expenditures & Transfers | \$ 2,846,039 | \$ 5,336,848 | 88% | \$ 2,490,809 |

Personnel Highlights

- Added \$35K (net) to salaries and benefits for pay adjustments
- Added .50 FTE for EDI & Training (\$38K)
- Added \$10K (net) for health insurance premium decrease offset by updated counts
- Added \$300K set-aside to fund future staff salary and insurance increases
- Subtracted \$13K from hourly ACS staff to reflect actuals

Contractual Highlights

- Added \$98K to contract payments (GVT) for LC Treasurer fees (\$68K) and COFC IGA (\$20K)
- Added \$25K to legal services for anticipated SE development
- Added \$3K to liability and property insurance by 3% for estimated inflation per Flood Peterson
- Decreased Conference & Travel by \$8K
- Decreased Other Purchased Services by \$10K

Commodities Highlights

- Added \$12,500 to Supplies for Board/Staff/Volunteer events - create more "Joy, Connection and Value"



General Fund Expenditures – IT & Facilities (Combined)

| IT & Facilities (Combined) | 2023 Budget | 2024 Budget | % Incr (Decr) vs 2023 Budget | \$ Incr (Decr) vs 2023 Budget |
|------------------------------------|---------------------|---------------------|------------------------------|-------------------------------|
| Personnel | \$ 613,844 | \$ 628,678 | 2% | \$ 14,834 |
| Contractual | 517,790 | 496,290 | -4% | \$ (21,500) |
| Commodities (incl. Capital Outlay) | 113,000 | 113,000 | 0% | \$ - |
| Total Expenditures | \$ 1,244,634 | \$ 1,237,968 | -1% | \$ (6,666) |

Personnel Highlights

Added \$26K to salaries & benefits for pay adjustments and annual increases
Subtracted \$11K for health insurance premium decrease

Contractual Highlights

Subtracted \$15K from Maintenance Contracts - moved OTL and CTL budgets
Subtracted \$7K from collection services and telephone, collectively, to reflect actuals

Commodities Highlights

None



General Fund Expenditures – Community Outreach

| Community Outreach | 2023 Budget | 2024 Budget | % Incr (Decr) vs 2023 Budget | \$ Incr (Decr) vs 2023 Budget |
|---|--------------------|--------------------|---|--|
| Personnel | \$ 497,977 | \$ 644,283 | 29% | \$ 146,306 |
| Contractual | 35,000 | 25,750 | -26% | \$ (9,250) |
| Commodities (incl. Capital Outlay) | 67,000 | 74,500 | 11% | \$ 7,500 |
| Total Expenditures | \$ 599,977 | \$ 744,533 | 24% | \$ 144,556 |
| Transfer to Capital Projects Fund | - | - | 0% | \$ - |
| Total Expenditures & Transfers | \$ 599,977 | \$ 744,533 | 24% | \$ 144,556 |

Personnel Highlights

Added \$47K to salaries and benefits for pay adjustments
 Added \$75K (1.5 FTE) to reflect staffing and programming needs; final staffing review in process
 Added \$24K (net) for health insurance premium decrease offset by updated counts

Contractual Highlights

Decreased insurance by \$4K - included in Administration budget
 Decreased Conference & Travel by \$5K

Commodities Highlights

No change



General Fund Expenditures – Communication

| Communication | 2023 Budget | 2024 Budget | % Incr (Decr) vs 2023 Budget | \$ Incr (Decr) vs 2023 Budget |
|---|-------------------|-------------------|------------------------------|-------------------------------|
| Personnel | \$ 411,768 | \$ 496,699 | 21% | \$ 84,931 |
| Contractual | 142,030 | 119,107 | -16% | \$ (22,923) |
| Commodities (incl. Capital Outlay) | 48,125 | 50,075 | 4% | \$ 1,950 |
| Total Expenditures | \$ 601,923 | \$ 665,881 | 11% | \$ 63,958 |
| Transfer to Capital Projects Fund | - | - | 0% | \$ - |
| Total Expenditures & Transfers | \$ 601,923 | \$ 665,881 | 11% | \$ 63,958 |

Personnel Highlights

Added \$51K (net) to salaries & benefits for pay adjustments and annual pay increases
 Added .50 FTE to Development Officer (\$38K)
 Subtracted \$4K for health insurance premium decrease

Contractual Highlights

Subtracted \$37K from Other Prof & Tech Services (2023 rebranding project)
 Added \$4K to Copy Services for Development campaigns
 Added \$10K to Advertising for Transfort ads

Commodities Highlights

Added funds for staff name tags (rebranding)



General Fund Expenditures – Old Town Library

| Old Town Library | 2023 Budget | 2024 Budget | % Incr (Decr) vs 2023 Budget | \$ Incr (Decr) vs 2023 Budget |
|---|---------------------|---------------------|------------------------------|-------------------------------|
| Personnel | \$ 1,324,013 | \$ 1,450,734 | 10% | \$ 126,721 |
| Contractual | 226,500 | 250,250 | 10% | \$ 23,750 |
| Commodities (incl. Capital Outlay) | 40,150 | 43,000 | 7% | \$ 2,850 |
| Total Expenditures | \$ 1,590,663 | \$ 1,743,984 | 10% | \$ 153,321 |
| Transfer to Capital Projects Fund | - | - | 0% | \$ - |
| Total Expenditures & Transfers | \$ 1,590,663 | \$ 1,743,984 | 10% | \$ 153,321 |

Personnel Highlights

Added \$78K (net) to salaries and benefits for pay adjustments

Added .50 FTE to existing LA hours (\$24K)

Added .50 FTE for a new LA position TBD (\$24K)

Added .50 FTE for a new Computer Tech Lab position (\$22K)

Subtracted \$21K for health insurance premium decrease

Contractual Highlights

Added \$11K for Precision Security staff coverage/substitutes and \$30K for Social Work programming

Added \$20K for Janitorial Services (enhanced cleaning)

Decreased overall Maintenance Contract by \$15K (COFC services \$10K minus \$20K for Bibioteca contract)

Decreased Conference & Travel by \$8K

Commodities Highlights

No change



General Fund Expenditures – Collections

| Collection Services | 2023 Budget | 2024 Budget | % Incr (Decr) vs 2023 Budget | \$ Incr (Decr) vs 2023 Budget |
|---|---------------------|---------------------|------------------------------|-------------------------------|
| Personnel | \$ 794,347 | \$ 833,887 | 5% | \$ 39,540 |
| Contractual | 578,700 | 609,002 | 5% | \$ 30,302 |
| Commodities (incl. Capital Outlay) | 1,561,770 | 1,884,414 | 21% | \$ 322,644 |
| Total Expenditures | \$ 2,934,817 | \$ 3,327,303 | 13% | \$ 392,486 |
| Transfer to Capital Projects Fund | - | - | 0% | \$ - |
| Total Expenditures & Transfers | \$ 2,934,817 | \$ 3,327,303 | 13% | \$ 392,486 |

Personnel Highlights

Added \$30K (net) to salaries and benefits for pay adjustments
Subtracted \$10K for health insurance premium decrease

Contractual Highlights

Added \$30K to Postage for courier services
Added \$2K (net) for new Automation lease (rent and property services)
Decreased Conference & Travel by \$2K

Commodities Highlights

Subtracted \$10K from Computer Software - Content Café
Added \$61K to Books & Periodicals
Added \$17K to Non-print Media
Added \$255K to Electronic Media



General Fund Expenditures – Harmony Library

| Harmony Library | 2023 Budget | 2024 Budget | % Incr (Decr) vs 2023 Budget | \$ Incr (Decr) vs 2023 Budget |
|---|---------------------|---------------------|---------------------------------|----------------------------------|
| Personnel | \$ 1,161,391 | \$ 1,247,658 | 7% | \$ 86,267 |
| Contractual | 27,750 | 20,250 | -27% | \$ (7,500) |
| Commodities (incl. Capital Outlay) | 27,450 | 36,950 | 35% | \$ 9,500 |
| Total Expenditures | \$ 1,216,591 | \$ 1,304,858 | 7% | \$ 88,267 |
| Transfer to Capital Projects Fund | - | - | 0% | \$ - |
| Total Expenditures & Transfers | \$ 1,216,591 | \$ 1,304,858 | 7% | \$ 88,267 |

Personnel Highlights

Added \$117K to salaries & benefits for pay adjustments and annual pay increases
Subtracted \$31K for health insurance premium decrease

Contractual Highlights

Decreased Conference & Travel by \$7,500

Commodities Highlights

Increased supplies by \$4,300 to purchase new lamps and TVs for study rooms
Increase programming supplies by \$5,200 to account for rising costs and participation



General Fund Expenditures – Council Tree Library

| Council Tree Library | 2023 Budget | 2024 Budget | % Incr (Decr) vs 2023 Budget | \$ Incr (Decr) vs 2023 Budget |
|---|---------------------|---------------------|---------------------------------|----------------------------------|
| Personnel | \$ 1,015,986 | \$ 1,084,186 | 7% | \$ 68,200 |
| Contractual | 189,000 | 187,500 | -1% | \$ (1,500) |
| Commodities (incl. Capital Outlay) | 26,700 | 32,650 | 22% | \$ 5,950 |
| Total Expenditures | \$ 1,231,686 | \$ 1,304,336 | 6% | \$ 72,650 |
| Transfer to Capital Projects Fund | - | - | 0% | \$ - |
| Total Expenditures & Transfers | \$ 1,231,686 | \$ 1,304,336 | 6% | \$ 72,650 |

Personnel Highlights

Added \$76K to salaries and benefits for pay adjustments
 Added .40 FTE to CER Staff (\$15K)
 Subtracted \$23K for health insurance premium decrease

Contractual Highlights

Increased Natural Gas by \$5K
 Increased Copier Services by \$5K due to increased usage
 Decreased overall Maintenance Contract by \$5K (COFC services \$10K minus \$5K for Biblioteca contract)
 Decreased Conference & Travel by \$6,500

Commodities Highlights

Increase programming supplies by \$6K to account for rising costs and participation



Capital Projects Fund – Proposed Projects

| Expenditure | Budget |
|---|-------------------|
| SE Expansion - Due Diligence/Planning/Site Development | \$ 250,000 |
| WHAC Landscaping/Stormwater mitigation | 25,000 |
| AMH Replacement/Installation/Addition at Harmony | 175,000 |
| Self-Check - Replace Customer-facing PCs and RFID Readers | 33,000 |
| Rebranding - remaining signage | 18,000 |
| IT - Replace AC for network room at OTL | 20,000 |
| IT - Replace staff and public servers | 20,000 |
| Circulation - desk and check-in equipment | 25,000 |
| Collections - replace laptops and other equipment | 17,500 |
| Laptop Kioks/Laptop Cart | 17,500 |
| Harmony - Adjustable height desks and book table | 17,295 |
| Harmony - Glass whiteboards | 6,720 |
| CT - New work surface in study room | 5,000 |
| OTL - Shelving to shift non-fiction/additional "cake" display | 10,000 |
| OTL - Tables and Chairs for Community Room | 5,000 |
| OTL - Computer Tech Desk | 7,000 |
| OTL - Intercom | 12,000 |
| Total Annual Capital Budget: | \$ 664,015 |

| Trust-Funded Request | Budget |
|--|-----------|
| CT - Adjustable height public PCs | \$ 6,000 |
| OTL - Play furniture for children's area | 2,200 |
| OTL - Furniture for teen area | 5,000 |
| | |
| City Gives Award | Budget |
| CT - Laptop kiosk | \$ 30,000 |



Fund Balances

| Fund Balances | 2022 Actual | 2023 Budget | 2024 Budget |
|---|-------------------|-------------------|-------------------|
| General Fund Restricted - Emergencies | \$ 363,000 | \$ 335,000 | \$ 360,000 |
| General Fund Committed - Donations | 510,025 | - | 510,025 |
| General Fund Committed - Working Capital | 2,454,000 | 2,450,000 | 3,100,000 |
| General Fund Committed - Programming | 100,000 | | 100,000 |
| General Fund Unassigned | 1,983,468 | 2,132,263 | 1,490,468 |
| General Fund Total Fund Balance | 5,410,493 | 4,917,263 | 5,560,493 |
| Capital Projects Fund Restricted | \$ - | \$ - | \$ - |
| Capital Projects Fund Committed | 9,062,147 | 9,458,057 | 11,000,000 |
| Capital Projects Fund Unassigned | - | - | - |
| Capital Projects Fund Total Fund Balance | 9,062,147 | 9,458,057 | 11,000,000 |
| Library District Total | 14,472,640 | 14,375,320 | 16,560,493 |



Questions and Discussion

