

POUDRE RIVER PUBLIC LIBRARY DISTRICT

AGENDA ITEM SUMMARY

Name of Requestor: Jeff Barnes
Appearance Date: June 12, 2017
Time Required: 30 minutes
Date Decision Needed: N/A

VII. New Business
a. Acceptance of 2016
audited financial
report

Objective:

Acceptance of 2016 audit report – Comprehensive Annual Financial Report

Situation:

The audit process has been completed by the District’s auditors – RSM US LLP. The auditor’s independent statement is an unqualified, “clean” opinion on the financial statements. There were no material weaknesses or other reportable conditions noted as part of the District audit.

Included in the Board packets are draft copies of the audit report. No substantive changes are anticipated between this draft and the final copy. The final content of the audit/financial reports are known and the reports themselves are in the final processes of being issued. Management is working with the auditors to have the final reports for the Board meeting. Regardless, the final reports will be provided as soon as they are available.

Proposal:

N/A

Advantages:

N/A

Disadvantages:

N/A

Requested Action:

Discussion and acceptance of the audited financial statements and related auditor reports.

Level of Public Interest and Participation:

Moderate