Budget Work Session

September 18, 2023
Statutory Budget Calendar -

- **August 25** – Deadline for County Assessor to certify preliminary assessed valuation
- **October 15** – Deadline to submit proposed budget to governing board
- **December 10** – Deadline to receive final assessed valuation
- **December 15** – Deadline to hold public hearing and adopt budget, appropriate funds and set mill levy
- **December 15** – Deadline to certify mill levy to Board of County Commissioners
- **January 31** – Deadline to file budget with Division of Local Government
Statutory Budget Calendar – HH???

If Colorado Proposition HH is passed by voters:

✓ **December 29, 2023** – Final certification of values
  (from 12/10/2023)
✓ **January 5, 2024** – Final reporting for certification of mill levies
  (from 12/15/2023)
**General Fund - Revenue**

<table>
<thead>
<tr>
<th>Revenue Type</th>
<th>2022 Actual</th>
<th>2023 Budget</th>
<th>2023 On Pace</th>
<th>2024 Budget</th>
<th>% Incr (Decr) vs 2023 Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property Tax</td>
<td>$11,500,949</td>
<td>$11,290,355</td>
<td>$11,290,355</td>
<td>$14,690,918</td>
<td>30%</td>
</tr>
<tr>
<td>Specific Ownership Tax</td>
<td>873,286</td>
<td>800,000</td>
<td>775,000</td>
<td>800,000</td>
<td>0%</td>
</tr>
<tr>
<td><strong>Total Tax Revenue</strong></td>
<td>12,374,235</td>
<td>12,090,355</td>
<td>12,065,355</td>
<td>15,490,918</td>
<td>28%</td>
</tr>
<tr>
<td>Library Fines</td>
<td>47,830</td>
<td>-</td>
<td>20,000</td>
<td>-</td>
<td>0%</td>
</tr>
<tr>
<td>Intergovernmental Grants</td>
<td>207,721</td>
<td>54,975</td>
<td>54,975</td>
<td>54,975</td>
<td>0%</td>
</tr>
<tr>
<td>Copy Charges</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>0%</td>
</tr>
<tr>
<td>Investment/Interest Earnings</td>
<td>(26,470)</td>
<td>10,000</td>
<td>-</td>
<td>10,000</td>
<td>0%</td>
</tr>
<tr>
<td>Donations</td>
<td>580,465</td>
<td>100,000</td>
<td>100,000</td>
<td>100,000</td>
<td>0%</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>110,575</td>
<td>11,000</td>
<td>20,000</td>
<td>11,000</td>
<td>0%</td>
</tr>
<tr>
<td><strong>Total Other Revenue</strong></td>
<td>920,121</td>
<td>175,975</td>
<td>194,975</td>
<td>175,975</td>
<td>0%</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>$13,294,356</td>
<td>$12,266,330</td>
<td>$12,260,330</td>
<td>$15,666,893</td>
<td>28%</td>
</tr>
</tbody>
</table>

**These numbers are not final**

- Property tax increase is due to significant growth in assessed values
- Change is reflective of current values, not adjusted for potential impacts of Proposition HH
- Should Proposition HH pass, we might only see a 20% increase, resulting in ~ $1M lower
General Fund – Expenditures

<table>
<thead>
<tr>
<th>Expenditures by Business Unit</th>
<th>2022 Actual</th>
<th>2023 Budget</th>
<th>2023 On Pace</th>
<th>2024 Budget</th>
<th>% Incr (Decr) vs 2023 Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Administration (excl. Transfers)</td>
<td>$1,858,768</td>
<td>$2,346,039</td>
<td>$2,096,892</td>
<td>$2,666,597</td>
<td>14%</td>
</tr>
<tr>
<td>IT &amp; Facilities (Combined)</td>
<td>$1,338,292</td>
<td>$1,244,634</td>
<td>$1,141,108</td>
<td>$1,236,750</td>
<td>-1%</td>
</tr>
<tr>
<td>Community Outreach</td>
<td>$450,053</td>
<td>$599,977</td>
<td>$570,392</td>
<td>$619,700</td>
<td>3%</td>
</tr>
<tr>
<td>Communication</td>
<td>$413,660</td>
<td>$601,923</td>
<td>$539,678</td>
<td>$583,175</td>
<td>-3%</td>
</tr>
<tr>
<td>Old Town Library</td>
<td>$1,512,318</td>
<td>$1,590,663</td>
<td>$1,585,663</td>
<td>$1,621,790</td>
<td>2%</td>
</tr>
<tr>
<td>Collection Services</td>
<td>$2,657,076</td>
<td>$2,934,817</td>
<td>$2,759,399</td>
<td>$3,236,111</td>
<td>10%</td>
</tr>
<tr>
<td>Harmony Library</td>
<td>$1,050,241</td>
<td>$1,216,591</td>
<td>$1,148,134</td>
<td>$1,223,973</td>
<td>1%</td>
</tr>
<tr>
<td>Council Tree Library</td>
<td>$1,170,718</td>
<td>$1,231,686</td>
<td>$1,170,981</td>
<td>$1,247,003</td>
<td>1%</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td><strong>$10,451,127</strong></td>
<td><strong>$11,766,330</strong></td>
<td><strong>$11,012,247</strong></td>
<td><strong>$12,435,100</strong></td>
<td><strong>6%</strong></td>
</tr>
<tr>
<td>Transfer to Capital Projects Fund</td>
<td>2,000,000</td>
<td>500,000</td>
<td>500,000</td>
<td>3,000,000</td>
<td>500%</td>
</tr>
<tr>
<td><strong>Total Expenditures &amp; Transfers</strong></td>
<td><strong>$12,451,127</strong></td>
<td><strong>$12,266,330</strong></td>
<td><strong>$11,512,247</strong></td>
<td><strong>$15,435,100</strong></td>
<td><strong>26%</strong></td>
</tr>
</tbody>
</table>

**These numbers are not final**
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Administration (excl. Transfers)</td>
<td>1,869,478</td>
<td>1,974,835</td>
<td>1,822,038</td>
<td>$1,710,171</td>
<td>$1,781,570</td>
<td>$1,858,768</td>
<td>$2,346,039</td>
<td>$2,666,597</td>
</tr>
<tr>
<td>IT &amp; Facilities (Combined)</td>
<td>1,251,836</td>
<td>1,345,152</td>
<td>1,306,585</td>
<td>1,086,264</td>
<td>1,099,945</td>
<td>1,338,292</td>
<td>1,244,634</td>
<td>1,236,750</td>
</tr>
<tr>
<td>Community Outreach</td>
<td>323,501</td>
<td>363,206</td>
<td>352,853</td>
<td>394,328</td>
<td>248,270</td>
<td>450,053</td>
<td>599,977</td>
<td>619,700</td>
</tr>
<tr>
<td>Communication</td>
<td>-</td>
<td>65,000</td>
<td>85,650</td>
<td>236,303</td>
<td>322,309</td>
<td>413,660</td>
<td>601,923</td>
<td>583,175</td>
</tr>
<tr>
<td>Old Town Library</td>
<td>1,515,853</td>
<td>1,450,944</td>
<td>1,534,242</td>
<td>1,495,752</td>
<td>1,464,865</td>
<td>1,512,318</td>
<td>1,590,663</td>
<td>1,621,790</td>
</tr>
<tr>
<td>Collection Services</td>
<td>2,317,471</td>
<td>2,448,734</td>
<td>2,351,772</td>
<td>2,608,958</td>
<td>2,562,838</td>
<td>2,657,076</td>
<td>2,934,817</td>
<td>3,236,111</td>
</tr>
<tr>
<td>Programming</td>
<td>150,172</td>
<td>169,000</td>
<td>168,178</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Harmony Library</td>
<td>1,072,805</td>
<td>1,159,834</td>
<td>1,142,468</td>
<td>1,118,252</td>
<td>1,042,182</td>
<td>1,050,241</td>
<td>1,216,591</td>
<td>1,223,973</td>
</tr>
<tr>
<td>Council Tree Library</td>
<td>987,245</td>
<td>1,079,235</td>
<td>1,138,824</td>
<td>1,070,518</td>
<td>1,160,157</td>
<td>1,170,718</td>
<td>1,231,686</td>
<td>1,247,003</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td><strong>9,488,361</strong></td>
<td><strong>10,055,940</strong></td>
<td><strong>9,902,610</strong></td>
<td><strong>9,720,546</strong></td>
<td><strong>9,682,136</strong></td>
<td><strong>10,451,126</strong></td>
<td><strong>11,766,330</strong></td>
<td><strong>12,435,100</strong></td>
</tr>
<tr>
<td><strong>YOY Percentage Increase</strong></td>
<td><strong>6%</strong></td>
<td><strong>-2%</strong></td>
<td><strong>-2%</strong></td>
<td><strong>0%</strong></td>
<td><strong>8%</strong></td>
<td><strong>22%</strong></td>
<td><strong>6%</strong></td>
<td></td>
</tr>
</tbody>
</table>
## General Fund – Expenditures

### Summary of Personnel Changes

<table>
<thead>
<tr>
<th>Personnel-Related Expenditure</th>
<th>2020 Budget</th>
<th>2020 Actual</th>
<th>2021 Budget</th>
<th>2021 Actual</th>
<th>2022 Budget</th>
<th>2022 Actual</th>
<th>2023 Budget</th>
<th>2024 Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries &amp; wages</td>
<td>$5,179,791</td>
<td>$4,556,025</td>
<td>$5,179,791</td>
<td>$4,406,973</td>
<td>$4,893,594</td>
<td>$4,569,333</td>
<td>$5,390,365</td>
<td>$5,676,487</td>
</tr>
<tr>
<td>Benefits &amp; taxes</td>
<td>1,671,640</td>
<td>1,446,082</td>
<td>1,671,640</td>
<td>1,323,798</td>
<td>1,568,387</td>
<td>1,468,024</td>
<td>1,750,550</td>
<td>1,747,752</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td><strong>$6,851,431</strong></td>
<td><strong>$6,002,107</strong></td>
<td><strong>$6,851,431</strong></td>
<td><strong>$5,730,771</strong></td>
<td><strong>$6,461,981</strong></td>
<td><strong>$6,037,357</strong></td>
<td><strong>$7,140,915</strong></td>
<td><strong>$7,424,239</strong></td>
</tr>
</tbody>
</table>

**YOY Budget % Change**

- Salaries & wages: 0%
- Benefits & taxes: 8%
- Total Expenditures: -12%

**% of Total Expenditures (excl. Transfers)**

- 2020: 66%
- 2021: 60%
- 2022: 65%
- 2023: 59%
- 2024: 59%

### Highlights

- Includes 2023 Market Adjustments to be implemented during last quarter of 2023; annual cost of $370K
- Annual increases TBD
- Health insurance increases pending from COFC
- Includes paid time off and paid sick time for hourly employees
# General Fund Expenditures – Administration

<table>
<thead>
<tr>
<th>Administration</th>
<th>2023 Budget</th>
<th>2024 Budget</th>
<th>% Incr (Decr) vs 2023 Budget</th>
<th>$ Incr (Decr) vs 2023 Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personnel</td>
<td>$ 1,321,589</td>
<td>$ 1,575,674</td>
<td>19%</td>
<td>$ 254,085</td>
</tr>
<tr>
<td>Contractual</td>
<td>$ 1,009,950</td>
<td>$ 1,063,923</td>
<td>5%</td>
<td>$ 53,973</td>
</tr>
<tr>
<td>Commodities (incl. Capital Outlay)</td>
<td>$ 14,500</td>
<td>$ 27,000</td>
<td>86%</td>
<td>$ 12,500</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td><strong>$ 2,346,039</strong></td>
<td><strong>$ 2,666,597</strong></td>
<td><strong>14%</strong></td>
<td><strong>$ 320,558</strong></td>
</tr>
<tr>
<td>Transfer to Capital Projects Fund</td>
<td>$ 500,000</td>
<td>$ 3,000,000</td>
<td>500%</td>
<td>$ 2,500,000</td>
</tr>
<tr>
<td><strong>Total Expenditures &amp; Transfers</strong></td>
<td><strong>$ 2,846,039</strong></td>
<td><strong>$ 5,666,597</strong></td>
<td><strong>99%</strong></td>
<td><strong>$ 2,820,558</strong></td>
</tr>
</tbody>
</table>

**Personnel Highlights**
Net increase due to set-aside for 2023 market adjustments compared to prior year set-aside
Review of contractual positions in process; recommendations will be made in subsequent presentations

**Contractual Highlights**
Added $25K to contract payments (GVT) for LC Treasurer fees due to increased property tax receipts
Added $25K to legal services for anticipated SE development
Increased liability and property insurance by 3% for estimated inflation (total $2,500) per Flood Peterson

**Commodities Highlights**
Added $12,500 to Supplies for Board/Staff/Volunteer events - create more "Joy, Connection and Value"
General Fund Expenditures – IT & Facilities (Combined)

<table>
<thead>
<tr>
<th>IT &amp; Facilities (Combined)</th>
<th>2023 Budget</th>
<th>2024 Budget</th>
<th>% Incr (Decr) vs 2023 Budget</th>
<th>$ Incr (Decr) vs 2023 Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personnel</td>
<td>$613,844</td>
<td>$614,960</td>
<td>0%</td>
<td>$1,116</td>
</tr>
<tr>
<td>Contractual</td>
<td>517,790</td>
<td>508,790</td>
<td>-2%</td>
<td>($9,000)</td>
</tr>
<tr>
<td>Commodities (incl. Capital Outlay)</td>
<td>113,000</td>
<td>113,000</td>
<td>0%</td>
<td>$0</td>
</tr>
<tr>
<td>Total Expenditures</td>
<td>$1,244,634</td>
<td>$1,236,750</td>
<td>-1%</td>
<td>($7,884)</td>
</tr>
</tbody>
</table>

**Personnel Highlights**
No significant changes

**Contractual Highlights**
Subtracted $10K from Maintenance Contracts - moved OTL and CTL budgets
Other adjustments pending review of Automated Materials Handler (AMH) contracts

**Commodities Highlights**
None
### General Fund Expenditures – Community Outreach

<table>
<thead>
<tr>
<th>Community Outreach</th>
<th>2023 Budget</th>
<th>2024 Budget</th>
<th>% Incr (Decr) vs 2023 Budget</th>
<th>$ Incr (Decr) vs 2023 Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personnel</td>
<td>$497,977</td>
<td>$521,700</td>
<td>5%</td>
<td>$23,723</td>
</tr>
<tr>
<td>Contractual</td>
<td>$35,000</td>
<td>$31,000</td>
<td>-11%</td>
<td>$(4,000)</td>
</tr>
<tr>
<td>Commodities (incl. Capital Outlay)</td>
<td>$67,000</td>
<td>$67,000</td>
<td>0%</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td><strong>$599,977</strong></td>
<td><strong>$619,700</strong></td>
<td>3%</td>
<td><strong>$19,723</strong></td>
</tr>
<tr>
<td>Transfer to Capital Projects Fund</td>
<td>-</td>
<td>-</td>
<td>0%</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Expenditures &amp; Transfers</strong></td>
<td><strong>$599,977</strong></td>
<td><strong>$619,700</strong></td>
<td>3%</td>
<td><strong>$19,723</strong></td>
</tr>
</tbody>
</table>

**Personnel Highlights**
No significant changes; staffing review in process

**Contractual Highlights**
Subtracted $4K for insurance - included in Administration budget

**Commodities Highlights**
No change
General Fund Expenditures – Communication

<table>
<thead>
<tr>
<th>Communication</th>
<th>2023 Budget</th>
<th>2024 Budget</th>
<th>% Incr (Decr) vs 2023</th>
<th>$ Incr (Decr) vs 2023</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personnel</td>
<td>$411,768</td>
<td>$414,243</td>
<td>1%</td>
<td>$2,475</td>
</tr>
<tr>
<td>Contractual</td>
<td>$142,030</td>
<td>$119,107</td>
<td>-16%</td>
<td>$(22,923)</td>
</tr>
<tr>
<td>Commodities (incl. Capital Outlay)</td>
<td>$48,125</td>
<td>$49,825</td>
<td>4%</td>
<td>$1,700</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td><strong>$ 601,923</strong></td>
<td><strong>$ 583,175</strong></td>
<td><strong>-3%</strong></td>
<td><strong>$(18,748)</strong></td>
</tr>
<tr>
<td>Transfer to Capital Projects Fund</td>
<td>-</td>
<td>-</td>
<td>0%</td>
<td>$-</td>
</tr>
<tr>
<td><strong>Total Expenditures &amp; Transfers</strong></td>
<td><strong>$ 601,923</strong></td>
<td><strong>$ 583,175</strong></td>
<td><strong>-3%</strong></td>
<td><strong>$(18,748)</strong></td>
</tr>
</tbody>
</table>

**Personnel Highlights**
No significant changes

**Contractual Highlights**
Subtracted $37K from Other Prof & Tech Services (2023 rebranding project)
Added $4K to Copy Services for Development campaigns
Added $10K to Advertising for Transfort ads

**Commodities Highlights**
Added funds for staff name tags (rebranding)
## General Fund Expenditures – Old Town Library

<table>
<thead>
<tr>
<th>Old Town Library</th>
<th>2023 Budget</th>
<th>2024 Budget</th>
<th>% Incr (Decr) vs 2023 Budget</th>
<th>$ Incr (Decr) vs 2023 Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personnel</td>
<td>$1,324,013</td>
<td>$1,324,140</td>
<td>0%</td>
<td>$127</td>
</tr>
<tr>
<td>Contractual</td>
<td>$226,500</td>
<td>$257,500</td>
<td>14%</td>
<td>$31,000</td>
</tr>
<tr>
<td>Commodities (incl. Capital Outlay)</td>
<td>$40,150</td>
<td>$40,150</td>
<td>0%</td>
<td>$</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>$1,590,663</td>
<td>$1,621,790</td>
<td>2%</td>
<td>$31,127</td>
</tr>
<tr>
<td>Transfer to Capital Projects Fund</td>
<td>-</td>
<td>-</td>
<td>0%</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Expenditures &amp; Transfers</strong></td>
<td>$1,590,663</td>
<td>$1,621,790</td>
<td>2%</td>
<td>$31,127</td>
</tr>
</tbody>
</table>

**Personnel Highlights**
No significant changes; review of staffing models in process

**Contractual Highlights**
- Added $6K for Precision Security staff coverage/substitutes
- Added $20 for Janitorial Services (enhanced cleaning)
- Added $5K to Maintenance Contracts for COFC services (transfer from Facilities)

**Commodities Highlights**
No change
General Fund Expenditures – Collections

<table>
<thead>
<tr>
<th>Collection Services</th>
<th>2023 Budget</th>
<th>2024 Budget</th>
<th>% Incr (Deer) vs 2023 Budget</th>
<th>$ Incr (Deer) vs 2023 Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personnel</td>
<td>$ 794,347</td>
<td>$ 794,445</td>
<td>0%</td>
<td>$ 98</td>
</tr>
<tr>
<td>Contractual</td>
<td>$ 578,700</td>
<td>$ 612,252</td>
<td>6%</td>
<td>$ 33,552</td>
</tr>
<tr>
<td>Commodities (incl. Capital Outlay)</td>
<td>$ 1,561,770</td>
<td>$ 1,829,414</td>
<td>17%</td>
<td>$ 267,644</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td><strong>$ 2,934,817</strong></td>
<td><strong>$ 3,236,111</strong></td>
<td><strong>10%</strong></td>
<td><strong>$ 301,294</strong></td>
</tr>
<tr>
<td>Transfer to Capital Projects Fund</td>
<td>-</td>
<td>-</td>
<td>0%</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Expenditures &amp; Transfers</strong></td>
<td><strong>$ 2,934,817</strong></td>
<td><strong>$ 3,236,111</strong></td>
<td><strong>10%</strong></td>
<td><strong>$ 301,294</strong></td>
</tr>
</tbody>
</table>

**Personnel Highlights**
No significant changes

**Contractual Highlights**
Added $30K to Postage for courier services
Added $3K for Rental Services (new lease)

**Commodities Highlights**
Subtracted $10K from Computer Software - Content Café
Added $41K to Books & Periodicals
Added $17K to Non-print Media
Added $219K to Electronic Media
## General Fund Expenditures – Harmony Library

<table>
<thead>
<tr>
<th>Harmony Library</th>
<th>2023 Budget</th>
<th>2024 Budget</th>
<th>% Incr (Deer) vs 2023 Budget</th>
<th>$ Incr (Deer) vs 2023 Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personnel</td>
<td>$1,161,391</td>
<td>$1,163,573</td>
<td>0%</td>
<td>$2,182</td>
</tr>
<tr>
<td>Contractual</td>
<td>27,750</td>
<td>27,750</td>
<td>0%</td>
<td>-</td>
</tr>
<tr>
<td>Commodities (incl. Capital Outlay)</td>
<td>27,450</td>
<td>32,650</td>
<td>19%</td>
<td>$5,200</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td><strong>$1,216,591</strong></td>
<td><strong>$1,223,973</strong></td>
<td><strong>1%</strong></td>
<td><strong>$7,382</strong></td>
</tr>
<tr>
<td>Transfer to Capital Projects Fund</td>
<td>-</td>
<td>-</td>
<td>0%</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Expenditures &amp; Transfers</strong></td>
<td><strong>$1,216,591</strong></td>
<td><strong>$1,223,973</strong></td>
<td><strong>1%</strong></td>
<td><strong>$7,382</strong></td>
</tr>
</tbody>
</table>

**Personnel Highlights**
No significant changes; review of staffing models in process

**Contractual Highlights**
None

**Commodities Highlights**
Increased supplies to purchase new lamps and TVs for study rooms
General Fund Expenditures – Council Tree Library

<table>
<thead>
<tr>
<th>Council Tree Library</th>
<th>2023 Budget</th>
<th>2024 Budget</th>
<th>% Incr (Decr) vs 2023 Budget</th>
<th>$ Incr (Decr) vs 2023 Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personnel</td>
<td>$1,015,986</td>
<td>$1,015,503</td>
<td>0% (483)</td>
<td>$(483)</td>
</tr>
<tr>
<td>Contractual</td>
<td>189,000</td>
<td>204,000</td>
<td>8%</td>
<td>$15,000</td>
</tr>
<tr>
<td>Commodities (incl. Capital Outlay)</td>
<td>26,700</td>
<td>27,500</td>
<td>3%</td>
<td>$800</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>$1,231,686</td>
<td>$1,247,003</td>
<td>1%</td>
<td>$15,317</td>
</tr>
<tr>
<td>Transfer to Capital Projects Fund</td>
<td>-</td>
<td>-</td>
<td>0%</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Expenditures &amp; Transfers</strong></td>
<td>$1,231,686</td>
<td>$1,247,003</td>
<td>1%</td>
<td>$15,317</td>
</tr>
</tbody>
</table>

**Personnel Highlights**
No significant changes; review of staffing models in process

**Contractual Highlights**
Increased Natural Gas by $5K
Increase Maintenance Contract by $10K for COFC services (transfer from Facilities)

**Commodities Highlights**
Increase programming supplies by $800 to account for rising costs and participation
# Capital Projects Fund – Proposed Projects

<table>
<thead>
<tr>
<th>Expenditure</th>
<th>Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>SE Expansion - Due Diligence/Planning/Site Development</td>
<td>$250,000</td>
</tr>
<tr>
<td>WHAC Landscaping/Stormwater mitigation</td>
<td>$25,000</td>
</tr>
<tr>
<td>AMH Replacement/Installation/Addition at Harmony</td>
<td>$175,000</td>
</tr>
<tr>
<td>Self-Check - Replace Customer-facing PCs and RFID Readers</td>
<td>$33,000</td>
</tr>
<tr>
<td>Circulation - desk and check-in equipment</td>
<td>$25,000</td>
</tr>
<tr>
<td>Collections - replace laptops and other equipment</td>
<td>$17,500</td>
</tr>
<tr>
<td>Laptop Kiosks/Laptop Cart (Harmony &amp; OTL)</td>
<td>$17,500</td>
</tr>
<tr>
<td>Harmony - Adjustable height desks and book tables</td>
<td>$17,295</td>
</tr>
<tr>
<td>Harmony - Glass whiteboards</td>
<td>$6,720</td>
</tr>
<tr>
<td>CT - New work surface in study room</td>
<td>$5,000</td>
</tr>
<tr>
<td>OTL - Shelving to shift non-fiction/additional &quot;cake&quot; display</td>
<td>$10,000</td>
</tr>
<tr>
<td>OTL - Tables and Chairs for Community Room</td>
<td>$5,000</td>
</tr>
<tr>
<td>OTL - Computer Tech Desk</td>
<td>$7,000</td>
</tr>
<tr>
<td>OTL - Outdoor Sound System</td>
<td>$5,000</td>
</tr>
<tr>
<td>OTL - Intercom</td>
<td>$12,000</td>
</tr>
</tbody>
</table>

**Total Annual Capital Budget:** $611,015

<table>
<thead>
<tr>
<th>Trust-Funded Request</th>
<th>Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>CT - Adjustable height public PCs</td>
<td>$6,000</td>
</tr>
<tr>
<td>OTL - Play furniture for children's area</td>
<td>$2,200</td>
</tr>
<tr>
<td>OTL - Furniture for teen area</td>
<td>$5,000</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>City Gives Award</th>
<th>Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>CT - Laptop kiosk</td>
<td>$30,000</td>
</tr>
</tbody>
</table>

---

**Note:**
- The table above details the various proposed projects along with their respective budgets.
- The total annual capital budget is $611,015.
- Additional funds from trust and city awards have been allocated as follows:
  - Trust-funded projects: $15,200 (CT - Adjustable height public PCs, OTL - Furniture for teen area)
  - City gives award: $30,000 (CT - Laptop kiosk)
# Projections

<table>
<thead>
<tr>
<th>Projected Revenues</th>
<th>2024</th>
<th>2025</th>
<th>2026*</th>
<th>2027</th>
<th>2028*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property Tax</td>
<td>14,690,918</td>
<td>14,690,918</td>
<td>16,160,010</td>
<td>16,160,010</td>
<td>17,776,011</td>
</tr>
<tr>
<td>Specific Ownership Tax</td>
<td>800,000</td>
<td>800,000</td>
<td>800,000</td>
<td>800,000</td>
<td>800,000</td>
</tr>
<tr>
<td>Other Revenue</td>
<td>175,975</td>
<td>175,975</td>
<td>180,000</td>
<td>180,000</td>
<td>180,000</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>15,666,893</td>
<td>15,666,893</td>
<td>17,140,010</td>
<td>17,142,037</td>
<td>18,756,011</td>
</tr>
</tbody>
</table>

*10% increase in reassessment years

| Expenses ~6% annual increase | 12,666,893 | 13,426,907 | 14,232,521 | 15,086,472 | 15,991,661 |
| Revenue over Expense         | 3,000,000   | 2,239,986   | 2,907,489   | 2,055,565   | 2,764,350   |
| Transfer to Capital          | 3,000,000   | 2,215,000   | 2,850,000   | 2,000,000   | 2,500,000   |
| Capital Projects - Expenditures | 611,015    | 300,000    | 300,000    | 300,000    | 300,000    |
| Add to Capital               | 2,388,985   | 1,915,000   | 2,550,000   | 1,700,000   | 2,200,000   |
| Beginning Capital Projects Fund | 9,062,147  | 11,451,132  | 13,366,132  | 15,916,132  | 17,616,132  |

**5-year increase in CPF $8,365,000

**Funds available to pay for expansion
# Projections – Under HH

## Projected Revenues - Under HH

<table>
<thead>
<tr>
<th></th>
<th>2024</th>
<th>2025</th>
<th>2026*</th>
<th>2027</th>
<th>2028*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property Tax</td>
<td>13,616,509</td>
<td>13,616,509</td>
<td>14,978,160</td>
<td>14,978,160</td>
<td>16,475,976</td>
</tr>
<tr>
<td>Specific Ownership Tax</td>
<td>800,000</td>
<td>800,000</td>
<td>800,000</td>
<td>800,000</td>
<td>800,000</td>
</tr>
<tr>
<td>Other Revenue</td>
<td>175,975</td>
<td>175,975</td>
<td>180,000</td>
<td>180,000</td>
<td>180,000</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>14,594,508</td>
<td>15,666,893</td>
<td>15,958,160</td>
<td>15,960,187</td>
<td>17,455,976</td>
</tr>
</tbody>
</table>

*10% increase in reassessment years

## Expenses ~6% annual increase

<table>
<thead>
<tr>
<th></th>
<th>2024</th>
<th>2025</th>
<th>2026*</th>
<th>2027</th>
<th>2028*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue over expenses</td>
<td>2,000,000</td>
<td>2,316,715</td>
<td>1,806,971</td>
<td>959,927</td>
<td>1,555,700</td>
</tr>
</tbody>
</table>

## Transfer to Capital

<table>
<thead>
<tr>
<th></th>
<th>2024</th>
<th>2025</th>
<th>2026*</th>
<th>2027</th>
<th>2028*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transfer to Capital</td>
<td>2,000,000</td>
<td>2,250,000</td>
<td>1,750,000</td>
<td>850,000</td>
<td>1,500,000</td>
</tr>
</tbody>
</table>

## Capital Projects - Expenditures

<table>
<thead>
<tr>
<th></th>
<th>2024</th>
<th>2025</th>
<th>2026*</th>
<th>2027</th>
<th>2028*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital Projects - Expenditures</td>
<td>611,015</td>
<td>300,000</td>
<td>300,000</td>
<td>300,000</td>
<td>300,000</td>
</tr>
</tbody>
</table>

## Add to Capital

<table>
<thead>
<tr>
<th></th>
<th>2024</th>
<th>2025</th>
<th>2026*</th>
<th>2027</th>
<th>2028*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Add to Capital</td>
<td>1,388,985</td>
<td>1,950,000</td>
<td>1,450,000</td>
<td>550,000</td>
<td>1,200,000</td>
</tr>
</tbody>
</table>

## Beginning Capital Projects Fund

<table>
<thead>
<tr>
<th></th>
<th>2024</th>
<th>2025</th>
<th>2026*</th>
<th>2027</th>
<th>2028*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning Capital Projects Fund</td>
<td>9,062,147</td>
<td>10,451,132</td>
<td>12,401,132</td>
<td>13,851,132</td>
<td>14,401,132</td>
</tr>
</tbody>
</table>

## Ending Capital Projects Fund

<table>
<thead>
<tr>
<th></th>
<th>2024</th>
<th>2025</th>
<th>2026*</th>
<th>2027</th>
<th>2028*</th>
</tr>
</thead>
</table>

**5-year increase in CPF** $5,150,000

**Funds available to pay for expansion**
Questions and Discussion